

Senate

Record of Committee Proceedings

Committee on Revenue, Financial Institutions and Rural Issues

Senate Bill 75

Relating to: creating a corporate income and franchise tax credit for amounts contributed by an employer into an employee's college savings account.

By Senators Feyen, Testin, Lasee, Olsen and Wanggaard; cosponsored by Representatives Kremer, Horlacher, Skowronski, Allen, R. Brooks, Thiesfeldt, Anderson, Kleefisch and Kerkman.

February 21, 2017 Referred to Committee on Revenue, Financial Institutions and Rural Issues

May 24, 2017 **Public Hearing Held**

Present: (5) Senator Marklein; Senators LeMahieu, Tiffany, Ringhand and Vinehout.
Absent: (0) None.
Excused: (0) None.

Appearances For

- Sen. Dan Feyen - 18th Senate District
- Rep. Jesse Kremer - 59th Assembly District

Appearances Against

- None.

Appearances for Information Only

- None.

Registrations For

- Ray Cross - UW System
- Ron Kuehn - Professional Insurance Agents of Wisconsin
- Steve Baas - Metropolitan Milwaukee Association of Commerce
- Christian Tscheschlok - Economic Development of Washington County

Registrations Against

- None.

Registrations for Information Only

- None.

October 11, 2017

Executive Session Held

Present: (5) Senator Marklein; Senators LeMahieu, Tiffany, Ringhand and Vinehout.

Absent: (0) None.

Excused: (0) None.

Moved by Senator LeMahieu, seconded by Senator Tiffany that **Senate Amendment 1** be recommended for adoption.

Ayes: (5) Senator Marklein; Senators LeMahieu, Tiffany, Ringhand and Vinehout.

Noes: (0) None.

SENATE AMENDMENT 1 ADOPTION RECOMMENDED,
Ayes 5, Noes 0

Moved by Senator Tiffany, seconded by Senator LeMahieu that **Senate Bill 75** be recommended for passage as amended.

Ayes: (4) Senator Marklein; Senators LeMahieu, Tiffany and Ringhand.

Noes: (1) Senator Vinehout.

PASSAGE AS AMENDED RECOMMENDED, Ayes 4, Noes 1

Vincent Williams
Committee Clerk