

Senate

Record of Committee Proceedings

Committee on Revenue, Financial Institutions and Rural Issues

Senate Bill 764

Relating to: updating references to the Internal Revenue Code relating to certain individual income tax provisions, limiting the income tax deduction for certain tuition payments, clarifying the duties of the College Savings Program Board, a sales and use tax exemption for title holding entities for certain tax-exempt charitable organizations, and computing depletion for income and franchise tax purposes.

By Senators Marklein, Craig, Kapenga, Stroebel and Nass; cosponsored by Representatives Kooyenga, Macco, Katsma, Weatherston, Tittl, Steffen, Spiros, Sanfelippo, Rohrkaste, Neylon, Kulp, Ballweg and Zimmerman.

February 01, 2018 Referred to Committee on Revenue, Financial Institutions and Rural Issues

February 07, 2018 **Public Hearing Held**

Present: (5) Senator Marklein; Senators LeMahieu, Tiffany, Ringhand and Vinehout.

Absent: (0) None.

Excused: (0) None.

Appearances For

- Sen. Howard Marklein - 17th Senate District
- Rep. Dale Kooyenga - 14th Assembly District

Appearances Against

- None.

Appearances for Information Only

- None.

Registrations For

- Rep. John Macco - 88th Assembly District
- Alice O'Connor - WI Institute of CPAs

Registrations Against

- None.

Registrations for Information Only

- None.

February 08, 2018 **Executive Session Held**

Present: (5) Senator Marklein; Senators LeMahieu, Tiffany,
Ringhand and Vinehout.

Absent: (0) None.

Excused: (0) None.

February 14, 2018 **Executive Session Held**

Present: (5) Senator Marklein; Senators LeMahieu, Tiffany,
Ringhand and Vinehout.

Absent: (0) None.

Excused: (0) None.

Moved by Senator LeMahieu, seconded by Senator Tiffany that
Senate Bill 764 be recommended for passage.

Ayes: (3) Senator Marklein; Senators LeMahieu and
Tiffany.

Noes: (2) Senators Ringhand and Vinehout.

PASSAGE RECOMMENDED, Ayes 3, Noes 2

Vincent Williams
Committee Clerk