



State of Wisconsin  
2019 - 2020 LEGISLATURE

LRB-1667/P1  
MPG:ahe

DOA:.....Rice, BB0226 - Limit on total amount of WHEDA's tax-exempt bonds and notes

**FOR 2019-2021 BUDGET -- NOT READY FOR INTRODUCTION**

AN ACT ...; relating to: the budget.

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*Analysis by the Legislative Reference Bureau*

**HOUSING**

**1. Increased bonding authorization**

This bill increases from \$600,000,000 to \$1,000,000,000 WHEDA's bonding limit for most of its programs, including housing programs for individuals and families of low or moderate income.

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*The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:*

**SECTION 1.** 234.18 of the statutes is amended to read:

**234.18 Limit on amount of outstanding bonds and notes.** The authority may not issue notes and bonds that are secured by a capital reserve fund to which s. 234.15 (4) applies if, upon issuance, the total aggregate outstanding principal amount of notes and bonds that are secured by a capital reserve fund to which s.

234.15 (4) applies would exceed ~~\$600,000,000~~ \$1,000,000,000. This section does not apply to bonds and notes issued to refund outstanding notes and bonds.

**(END)**