

2019 DRAFTING REQUEST

Senate Amendment (SA-SSA1-SB818)

For: **Howard Marklein (608) 266-0703** Drafter: **jkreye**
 By: **peter** Secondary Drafters: **jkreye**
 Date: **2/24/2020** May Contact:
 Same as LRB:

Submit via email: **YES**
 Requester's email: **Sen.Marklein@legis.wi.gov**
 Carbon copy (CC) to: **joseph.kreye@legis.wisconsin.gov**

Pre Topic:

No specific pre topic given

Topic:

Income tax credit for property tax paid on agricultural buildings and improvements; requiring assessors to provide information

Instructions:

See attached

Drafting History:

<u>Vers.</u>	<u>Drafted</u>	<u>Reviewed</u>	<u>Submitted</u>	<u>Jacketed</u>	<u>Required</u>
/?	jkreye 2/24/2020	aernstr 2/24/2020			
/P1	jkreye 3/2/2020	kfollett 3/2/2020	dwalker 2/24/2020		
/1			dwalker 3/2/2020	dwalker 3/2/2020	

FE Sent For: **<END>**



State of Wisconsin
2019 - 2020 LEGISLATURE

a/413/PT

LRBa1886/1
JK&EKL:ah/cjs/kjf

ASSEMBLY AMENDMENT 4,
TO ASSEMBLY SUBSTITUTE AMENDMENT 1,
TO ASSEMBLY BILL (873) (818)

LRB 50505/11

delete

(3x)

Today

February 20, 2020 - Offered by Representative TRANEL.

1 At the locations indicated, amend the substitute amendment as follows:

2 **1.** Page 9, line 16: delete that line and substitute “section in a taxable year is
3 \$7,500. In the case of a married couple filing jointly, the maximum amount of the
4 credit that may be claimed under this section in a taxable year is \$7,500. In the case
5 of a married individual filing separately, the maximum amount of the credit that may
6 be claimed under this section in a taxable year is \$3,750.”.

7 **2.** Page 9, line 23: after that line insert:

8 “(e) If a person acquires or transfers ownership of a farm during a taxable year
9 for which a claim may be filed under this section, the person may file a claim under
10 this section based on the assessed value prorated in proportion to the period of time
11 the person owned the farm.”.

1 **3.** Page 10, line 1: after “section” insert “, reduced by any amount of refund
2 previously received by filing a claim online,”.

3 **4.** Page 10, line 4: after that line insert:

4 “(c) Annually, the department shall request from each assessor, and the
5 assessor shall provide, a list of all buildings and improvements assessed as other
6 under s. 70.32 (2) (a) 7. that are eligible for the credit under this section.”.

7 **5.** Page 10, line 24: delete “as of January 1, 2019,” and substitute “that is
8 associated with the most recent property tax bill”.

9 **6.** Page 11, line 1: after “farming” insert “, multiplied by 0.01187. No claimant
10 may file a claim online unless the claimant is a farmer and filed a schedule F for the
11 taxable year prior to the year on which the claim is based or is an entity actively
12 engaged in farming under 7 CFR 1400.201. No claimant may file a claim online
13 unless the claimant’s annual gross income from farming for the taxable year prior
14 to the year on which the claim is based is not less than \$35,000”.

15 **7.** Page 11, line 2: delete “as expeditiously as possible” and substitute “for tax
16 year 2020 on and after July 1, 2020, for tax year 2021 on and after July 1, 2021, and
17 for tax year 2022 on and after July 1, 2022,”.

18 **8.** Page 11, line 2: delete the material beginning with “payment as” and ending
19 with “(b)” on line 3 and substitute “payment to the department of administration for
20 payment as a refund”.

21

(END)



State of Wisconsin
2019 - 2020 LEGISLATURE

LRBa1413/P1
JK&EKL:ahe/cjs/kjf

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PRELIMINARY DRAFT - NOT READY FOR INTRODUCTION

SENATE AMENDMENT ,
TO SENATE SUBSTITUTE AMENDMENT (LRBs0305/1),
TO SENATE BILL 818

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Today

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