



2019 SENATE BILL 54

1 **AN ACT** *to create* 77.61 (5) (b) 14. of the statutes; **relating to:** the disclosure of
2 a retailer's sales tax liability to a successor.

Analysis by the Legislative Reference Bureau

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

3 **SECTION 1.** 77.61 (5) (b) 14. of the statutes is created to read:
4 77.61 (5) (b) 14. For purposes of determining whether a retailer is liable for any
5 amount of tax under this subchapter and obtaining the outstanding liability of the
6 retailer in order to comply with s. 77.52 (18), any person, or authorized agent of any
7 person, who provides satisfactory evidence to the department, as determined by the
8 department, that the person intends to purchase or has purchased the retailer's
9 business or stock of goods, or that the retailer will quit the business and the person
10 will be the successor or assignee of the retailer. For purposes of providing

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SECTION 1

1 satisfactory evidence to the department under this subdivision, the person shall
2 provide to the department written documentation, signed by the retailer, that
3 acknowledges the person as a purchaser or potential purchaser, successor, or
4 assignee.

5 (END)