

Fiscal Estimate Narratives

DOR 4/29/2019

LRB Number 19-2655/1	Introduction Number AB-0193	Estimate Type Original
Description authorizing a biennial budget procedure for political subdivisions		

Assumptions Used in Arriving at Fiscal Estimate

Under current law, counties and municipalities prepare annual budgets. The bill authorizes counties and municipalities to adopt and use a biennial budgetary procedure.

There is no local fiscal effect. Annually, the department distributes aid payments and provides local levy limit amounts used by counties and municipalities when preparing their budgets. Counties and municipalities adopting the biennial budget procedures would have to adjust the second year to account for changes in shared revenue payments and levy limits.

Long-Range Fiscal Implications