Fiscal Estimate - 2019 Session

☑ Original ☐ Updated	Corrected Su	upplemental		
LRB Number 19-2655/1	Introduction Number AB-	0193		
Description authorizing a biennial budget procedure for political	al subdivisions			
Fiscal Effect				
AppropriationsReven	ase Existing absorb within agency			
Local: No Local Government Costs Indeterminate 1. Increase Costs Permissive Mandatory 2. Decrease Costs 4. Decrease Permissive Mandatory Permissive Mandatory Permissive Mandatory Permissive Mandatory	sive Mandatory Towns V Counties C School V	rnment fillage Cities Others VTCS Districts		
Fund Sources Affected Affected Ch. 20 Appropriations GPR FED PRO PRS SEG SEGS				
Agency/Prepared By	Authorized Signature	Date		
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Fiscal Estimate Narratives DOR 4/29/2019

LRB Number 19-2655	1 Introduction Number	AB-0193	Estimate Type	Original	
Description					
authorizing a biennial budget procedure for political subdivisions					

Assumptions Used in Arriving at Fiscal Estimate

Under current law, counties and municipalities prepare annual budgets. The bill authorizes counties and municipalities to adopt and use a biennial budgetary procedure.

There is no local fiscal effect. Annually, the department distributes aid payments and provides local levy limit amounts used by counties and municipalities when preparing their budgets. Counties and municipalities adopting the biennial budget procedures would have to adjust the second year to account for changes in shared revenue payments and levy limits.

Long-Range Fiscal Implications