

Fiscal Estimate Narratives

WEDC 3/27/2019

LRB Number	19-1168/1	Introduction Number	AB-0225	Estimate Type	Original
Description allocation of early stage seed investment credit to offset taxes imposed on insurers					

Assumptions Used in Arriving at Fiscal Estimate

This proposal modifies parts of the state tax code by allowing a partnership, limited liability company, or tax-option corporation to allocate the investment tax credit at the entity level rather than the claimant level. This aligns the tax code for investments made into a QNBV by an insurance company with other types of eligible investors.

This proposal has no fiscal impact on WEDC, however, it may decrease administrative costs for WEDC if it results in lower demand for early stage seed investment credit transfers.

Long-Range Fiscal Implications