

Fiscal Estimate - 2019 Session

Original
 Updated
 Corrected
 Supplemental

LRB Number 19-4052/1	Introduction Number AB-0547
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Description
 registration of fantasy contest operators, requiring the exercise of rule-making authority, and providing a penalty

Fiscal Effect

State:

No State Fiscal Effect
 Indeterminate
 Increase Existing Appropriations
 Increase Existing Revenues
 Increase Costs - May be possible to absorb within agency's budget
 Decrease Existing Appropriations
 Decrease Existing Revenues

 Yes
 No
 Create New Appropriations

 Decrease Costs

Local:

No Local Government Costs
 Indeterminate

1. <input type="checkbox"/> Increase Costs <input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory	3. <input type="checkbox"/> Increase Revenue <input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory	5. Types of Local Government Units Affected <input type="checkbox"/> Towns <input type="checkbox"/> Village <input type="checkbox"/> Cities <input type="checkbox"/> Counties <input type="checkbox"/> Others <input type="checkbox"/> 0 <input type="checkbox"/> School Districts <input type="checkbox"/> WTCS Districts
2. <input type="checkbox"/> Decrease Costs <input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory	4. <input type="checkbox"/> Decrease Revenue <input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory	

Fund Sources Affected	Affected Ch. 20 Appropriations
<input type="checkbox"/> GPR <input type="checkbox"/> FED <input type="checkbox"/> PRO <input type="checkbox"/> PRS <input type="checkbox"/> SEG <input type="checkbox"/> SEGS	

Agency/Prepared By DA/ Kasey Deiss (608) 267-2700	Authorized Signature James Langdon (608) 264-6109	Date 10/30/2019
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Fiscal Estimate Narratives

DA 10/30/2019

LRB Number	19-4052/1	Introduction Number	AB-0547	Estimate Type	Original
Description registration of fantasy contest operators, requiring the exercise of rule-making authority, and providing a penalty					

Assumptions Used in Arriving at Fiscal Estimate

This bill requires fantasy contest operators to register with the Department of Financial Institutions to operate in this state and imposes certain requirements on fantasy contest operators as specified in the bill. "Fantasy contest" is defined in the bill as being a fantasy or simulation game or contest in which one or more players compete against each other and a winning outcome reflects the relative knowledge and skill of fantasy contest players and is determined predominantly by accumulated statistical results of the performance of individuals, including athletes in the case of sporting events. To obtain an initial registration, a fantasy contest operator must become authorized to transact business in this state, apply to DFI and submit evidence that the fantasy contest operator complies or will comply with requirements specified in the bill, and pay the initial registration fee. The fantasy contest operator must renew this registration annually.

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Responsive District Attorneys did not anticipate an immediate impact on their offices resulting from this legislation.

Long-Range Fiscal Implications

Responsive District Attorneys did not anticipate any long-term fiscal impact on their offices resulting from this legislation.