Fiscal Estimate - 2019 Session

X	Original	Upda	ated	☐ Corre	cted	☐ Suppleme	ental	
LRB	Number	19-2237/1		Introduct	ion Number	SB-149		
law er		d fire fighter annuita er and granting rule			ent System who a	re rehired by a		
Fisca	Effect							
State:	No State Fisca Indeterminate Increase E Appropriat Decrease Appropriat	existing ions Existing	Increase Revenue Decrease Revenue	s Existing	Increase Cos absorb within Yes Decrease Co	agency's bud s		
Local	No Local Gov Indeterminate 1. Increase Permiss 2. Decreas	e Costs 3 ive Mandatory	. Decrease	e Mandatory	5.Types of Loca Units Affected Towns Counties School Districts		Cities	
Fund Sources Affected Affected Ch. 20 Appropriations								
G	PR FED	PRO 🔃	PRS 🔲 SE	G SEGS				
Agen	cy/Prepared I	Зу	A	uthorized Signa	ature		Date	
FTF/ Tarna Hunter (608) 267-0908			am Henning (60)	4/18/2019				

Fiscal Estimate Narratives ETF 4/18/2019

LRB Number	19-2237/1	Introduction Number	SB-149	Estimate Type	Original					
Description										
law enforcement and fire fighter annuitants in the Wisconsin Retirement System who are rehired by a										
participating employer and granting rule-making authority										

Assumptions Used in Arriving at Fiscal Estimate

This bill allows an annuitant who was a law enforcement officer or fire fighter to return to work with an employer who participates in the WRS, work two-thirds of full-time, and elect to not become a participating employee for purposes of the WRS, and instead continue to receive his or her annuity.

Administrative costs for the Department of Employee Trust Funds will be incurred related to information technology system changes, staff training, employer training, transaction processing and the revision of multiple publications. The department should be able to absorb these costs.

The Department is not able to determine the fiscal impact of the bill on local governments.

The estimate does not include WRS program related costs. Joint Survey Committee on Retirement Systems provides the estimate of WRS program related costs.

Long-Range Fiscal Implications