

Fiscal Estimate - 2019 Session

Original
 Updated
 Corrected
 Supplemental

LRB Number 19-0891/1	Introduction Number SB-467	
Description housing and homelessness; workforce development; community action agencies; poverty reports; mental health; public assistance advisory committee; economic security; adverse childhood experiences reports; creating a nonrefundable individual income tax credit for household and dependent care services; reimbursement for nonemergency medical transportation services; urban mass transit aid; and making an appropriation		
Fiscal Effect State: <input type="checkbox"/> No State Fiscal Effect <input type="checkbox"/> Indeterminate <input type="checkbox"/> Increase Existing Appropriations <input type="checkbox"/> Increase Existing Revenues <input checked="" type="checkbox"/> Increase Costs - May be possible to absorb within agency's budget <input type="checkbox"/> Decrease Existing Appropriations <input type="checkbox"/> Decrease Existing Revenues <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No <input type="checkbox"/> Create New Appropriations <input type="checkbox"/> Decrease Costs		
Local: <input type="checkbox"/> No Local Government Costs <input checked="" type="checkbox"/> Indeterminate 1. <input type="checkbox"/> Increase Costs 3. <input type="checkbox"/> Increase Revenue <input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory <input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory 2. <input type="checkbox"/> Decrease Costs 4. <input type="checkbox"/> Decrease Revenue <input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory <input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory 5. Types of Local Government Units Affected <input type="checkbox"/> Towns <input type="checkbox"/> Village <input type="checkbox"/> Cities <input type="checkbox"/> Counties <input type="checkbox"/> Others <input type="checkbox"/> School Districts <input type="checkbox"/> WTCS Districts		
Fund Sources Affected Affected Ch. 20 Appropriations <input type="checkbox"/> GPR <input type="checkbox"/> FED <input type="checkbox"/> PRO <input type="checkbox"/> PRS <input type="checkbox"/> SEG <input type="checkbox"/> SEGS		
Agency/Prepared By WHEDA/ Sherry Gerondale (608) 267-1076	Authorized Signature Maureen Brunner (608) 266-7354	Date 10/4/2019

Fiscal Estimate Narratives

WHEDA 10/4/2019

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Assumptions Used in Arriving at Fiscal Estimate

WHEDA has assumed that the \$1 million grant administration will last for 5 years and the study will be completed for 10 years. The \$1 million bonds will be outstanding for 5 years and have a 5% interest rate.

The annual costs will include \$50,000 in bond interest, \$20,000 to administer the rental assistance payments and \$500,000 for the county level report.

We estimate the total costs over a 10 year period based on the assumptions above to be approximate \$6.3 million. We are assuming these funds would be paid from WHEDA's general revenues, but this would impact funds available for other housing programs.

WHEDA may need the assistance of local governments and local housing authorities to complete the annual report. We are unable to determine the expense impact of this assistance.

Long-Range Fiscal Implications

The \$1 million of bonds and interest will be repaid from general WHEDA revenues.