Fiscal Estimate - 2019 Session

☑ Original ☐ Updated	Corrected	Supplemen	tal		
LRB Number 19-5334/1	Introduction Number	SB-704			
Description modifying the individual income tax treatment for caccount and modifying an administrative rule of the savings program					
Fiscal Effect					
Appropriations Decrease Existing Appropriations Create New Appropriations	ase Existing absorb within	L			
Local: No Local Government Costs Indeterminate 1. Increase Costs Permissive Mandatory 2. Decrease Costs Permissive Mandatory Permissive Mandatory Permissive Mandatory Permissive Mandatory Permissive Mandatory Districts 5. Types of Local Government Units Affected Towns Counties Others School Districts Districts					
Fund Sources Affected Affected Ch. 20 Appropriations					
GPR FED PRO PRS	SEG 🔲 SEGS				
Agency/Prepared By	Authorized Signature	D	ate		
DFI/ Kortney Anderson (608) 261-9559	Kortney Anderson (608) 261-9559	1/	29/2020		

Fiscal Estimate Narratives DFI 1/29/2020

LRB Number 19-5334/1	Introduction Number	SB-704	Estimate Type	Original	
Description modifying the individual income tax treatment for contributions to and withdrawals from a college savings account and modifying an administrative rule of the Department of Financial Institutions related to the college savings program					

Assumptions Used in Arriving at Fiscal Estimate

This will have no fiscal impact on DFI (Department of Financial Institutions).

Long-Range Fiscal Implications