

### Fiscal Estimate - 2019 Session

Original
  Updated
  Corrected
  Supplemental

<b>LRB Number</b> <b>19-0393/1</b>	<b>Introduction Number</b> <b>SB-082</b>
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**Description**  
 creative economy development initiative grants and making an appropriation

**Fiscal Effect**

**State:**

<input type="checkbox"/> No State Fiscal Effect <input type="checkbox"/> Indeterminate <input type="checkbox"/> Increase Existing Appropriations <input type="checkbox"/> Decrease Existing Appropriations <input checked="" type="checkbox"/> Create New Appropriations	<input type="checkbox"/> Increase Existing Revenues <input type="checkbox"/> Decrease Existing Revenues	<input type="checkbox"/> Increase Costs - May be possible to absorb within agency's budget <input type="checkbox"/> Yes <input type="checkbox"/> No <input type="checkbox"/> Decrease Costs
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**Local:**

<input type="checkbox"/> No Local Government Costs <input type="checkbox"/> Indeterminate 1. <input type="checkbox"/> Increase Costs <input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory 2. <input type="checkbox"/> Decrease Costs <input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory	3. <input type="checkbox"/> Increase Revenue <input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory 4. <input type="checkbox"/> Decrease Revenue <input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory	5. Types of Local Government Units Affected <input type="checkbox"/> Towns <input type="checkbox"/> Village <input type="checkbox"/> Cities <input type="checkbox"/> Counties <input type="checkbox"/> Others <input type="checkbox"/> School Districts <input type="checkbox"/> WTCS Districts
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<b>Fund Sources Affected</b>	<b>Affected Ch. 20 Appropriations</b>
<input checked="" type="checkbox"/> GPR <input type="checkbox"/> FED <input type="checkbox"/> PRO <input type="checkbox"/> PRS <input type="checkbox"/> SEG <input type="checkbox"/> SEGS	20.380(3)(dm)

<b>Agency/Prepared By</b> TOUR/ Robert Albrecht (608) 264-6343	<b>Authorized Signature</b> Colleen Holtan (608) 266-1359	<b>Date</b> 3/11/2019
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**Fiscal Estimate Narratives**

**TOUR 3/11/2019**

LRB Number <b>19-0393/1</b>	Introduction Number <b>SB-082</b>	Estimate Type <b>Original</b>
<b>Description</b> creative economy development initiative grants and making an appropriation		

**Assumptions Used in Arriving at Fiscal Estimate**

2019 SB 82 would create a Creative Economy Development Initiative Grant program, under s. 41.567 of the statutes, administered by the Arts Board, to award competitive grants to businesses, local governmental agencies, and business associations that promote any of the following: 1) products or services with artistic, cultural, creative, or aesthetic content; 2) job creation; 3) economic development; 4) arts education; 5) workforce training and development. Individual grants would not exceed \$40,000, and grantees would be required to have at least twice the amount of the proposed grant secured from non-state sources to be eligible.

Under the bill, a new continuing GPR appropriation would be created, s. 20.380 (3) (dm), in the amount of \$500,000 in FY20 and \$0 in FY21.

The bill also requires the Arts Board to develop a matrix to evaluate the effectiveness of creative economy development initiative grants and to submit a report on the effectiveness of the grants in relation to that matrix no later than May 1, 2021.

The Arts Board has the capacity to absorb administration of the grant program, including required reporting, into current operations. Therefore, there is no fiscal effect on the Arts Board or the Department of Tourism in which it is created.

**Long-Range Fiscal Implications**