

Fiscal Estimate - 2019 Session

Original
 Updated
 Corrected
 Supplemental

LRB Number 19-5830/1	Introduction Number SB-929
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Description
 filing individual tax returns for the 2019 taxable year

Fiscal Effect

State:

- No State Fiscal Effect
- Indeterminate
 - Increase Existing Appropriations
 - Decrease Existing Appropriations
 - Create New Appropriations
- Increase Existing Revenues
- Decrease Existing Revenues
- Increase Costs - May be possible to absorb within agency's budget
 - Yes No
- Decrease Costs

Local:

- No Local Government Costs
- Indeterminate
 - 1. Increase Costs
 - 2. Decrease Costs
 - 3. Increase Revenue
 - 4. Decrease Revenue
- Permissive Mandatory
 - Permissive Mandatory
 - Permissive Mandatory
 - Permissive Mandatory
- 5. Types of Local Government Units Affected
 - Towns Village Cities
 - Counties Others
 - School Districts WTCS Districts

Fund Sources Affected	Affected Ch. 20 Appropriations
<input type="checkbox"/> GPR <input type="checkbox"/> FED <input type="checkbox"/> PRO <input type="checkbox"/> PRS <input type="checkbox"/> SEG <input type="checkbox"/> SEGS	

Agency/Prepared By	Authorized Signature	Date
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Fiscal Estimate Narratives

DOR 4/7/2020

LRB Number	19-5830/1	Introduction Number	SB-929	Estimate Type	Original
Description filing individual tax returns for the 2019 taxable year					

Assumptions Used in Arriving at Fiscal Estimate

This bill allows an individual to file his or her tax return and pay individual income taxes for the 2019 taxable year no later than July 15, 2020, without incurring interest or penalties.

The July 15, 2020 extension to file and pay 2019 individual income tax returns already applies under current law and no interest or penalties apply. As such, the bill is not expected to incur any additional fiscal effect.

Long-Range Fiscal Implications