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# Wisconsin Legislative Council

## ACT MEMO

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### 2019 Wisconsin Act 54 [2019 Senate Bill 362]

### Repeal of Obsolete Tax Credits

2019 Wisconsin Act 54 repeals a number of tax credits that may no longer be claimed by taxpayers and repeals the provision under Wisconsin law that limits the amount that the state may pay to Illinois under the Illinois Income Tax Reciprocity program for taxable years beginning after December 31, 1997, and before January 1, 2000. The tax credits repealed by the act include:

- The meat processing facility investment credit;
- The food processing and warehouse investment credit;
- The film production company investment credit;
- The film production services credit;
- The dairy manufacturing facility investment credit;
- The beginning farmer and farm asset owner credit; and
- The woody biomass harvesting and processing credit.

**Effective date:** Generally, November 24, 2019.<sup>1</sup>

DWS:mca;ksm

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<sup>1</sup> The repeal of the woody biomass harvesting and processing credit takes effect on July 1, 2020.