
Wisconsin Legislative Council

ACT MEMO



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March 9, 2020

2019 Wisconsin Act 114 [2019 Assembly Bill 691]

Notice of Changed Assessment to Include Statement Regarding Change in Valuation Based Solely on Recent Sale of the Property

Under **current law**, an assessor must notify a taxpayer when the taxpayer's property is assessed at a different total than the prior year.

2019 Wisconsin Act 114 requires that the notice of changed assessment include the following statement:

Under Wisconsin law, generally, the assessor may not change the assessment of property based solely on the recent arm's length sale of the property without adjusting the assessed value of comparable properties in the same market area¹.

Effective date and initial applicability: Act 114 took effect on March 1, 2020, and initially applies to property tax assessments as of January 1, 2021.

EL:mca;jal

¹ The statement must also include an Internet site address of the Department of Revenue that contains information on the assessment of properties that have recently sold.