
Wisconsin Legislative Council

AMENDMENT MEMO



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2019 Senate Bill 784

**Senate
Amendment 1**

2019 SENATE BILL 784

2019 Senate Bill 784 creates a new subchapter of the statutes, relating to protecting information shared by Wisconsin residents with Wisconsin-licensed insurers, based on a model act developed by the National Association of Insurance Commissioners.

The bill generally requires a licensed insurer to: conduct a risk assessment; develop an information security program; develop an incident response plan; exercise due diligence when selecting third-party providers; and conduct an investigation and notify the Office of the Commissioner of Insurance (OCI) if a cybersecurity event occurs.

The bill exempts certain smaller insurers, but authorizes OCI to override that exemption in certain circumstances. The bill also specifically exempts insurers subject to data security requirements under the federal Health Insurance Portability and Accountability Act.

SENATE AMENDMENT 1

Senate Amendment 1 adds a specific exemption from the bill's requirements for insurers subject to data security regulations under the Gramm-Leach-Bliley Act, a federal act that regulates depository institutions.

BILL HISTORY

Senators Testin, Feyen, and Olsen introduced 2019 Senate Bill 784 on February 6, 2020. Senator Testin offered Senate Amendment 1, following a public hearing on the bill. On February 20, 2020, the Senate Committee on Insurance, Financial Services, Government Oversight and Courts voted to recommend adoption of the amendment and passage of the bill, as amended, both on votes of Ayes, 5; Noes, 0.

AH:jal