

Fiscal Estimate - 2021 Session

Original Updated Corrected Supplemental

LRB Number 21-4658/1	Introduction Number AB-0596
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Description
P.O.D. accounts and loan obligations to financial institutions; payments for public deposit losses in failed financial institutions; automated teller machines; prohibiting requiring access boxes on buildings owned by financial institutions; promissory notes of certain public bodies; and repealing rules promulgated by the Department of Financial Institutions

Fiscal Effect

State:

- No State Fiscal Effect
- Indeterminate
 - Increase Existing Appropriations
 - Decrease Existing Appropriations
 - Create New Appropriations
- Increase Existing Revenues
- Decrease Existing Revenues
- Increase Costs - May be possible to absorb within agency's budget
 - Yes No
 - Decrease Costs

Local:

- No Local Government Costs
 - Indeterminate
- | | | | |
|--|--|---|--|
| 1. <input type="checkbox"/> Increase Costs | 3. <input type="checkbox"/> Increase Revenue | 5. Types of Local Government Units Affected | |
| <input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory | <input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory | <input type="checkbox"/> Towns | <input type="checkbox"/> Village <input type="checkbox"/> Cities |
| 2. <input type="checkbox"/> Decrease Costs | 4. <input type="checkbox"/> Decrease Revenue | <input type="checkbox"/> Counties | <input type="checkbox"/> Others |
| <input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory | <input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory | <input type="checkbox"/> School Districts | <input type="checkbox"/> WTCS Districts |

Fund Sources Affected	Affected Ch. 20 Appropriations
<input type="checkbox"/> GPR <input type="checkbox"/> FED <input checked="" type="checkbox"/> PRO <input type="checkbox"/> PRS <input type="checkbox"/> SEG <input type="checkbox"/> SEGS	20.165(2)(j)

Agency/Prepared By DSPS/ Brian Bell (608) 267-1811	Authorized Signature Daniel Hereth (608) 267-2435	Date 10/13/2021
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Fiscal Estimate Narratives

DSPS 10/13/2021

LRB Number 21-4658/1	Introduction Number AB-0596	Estimate Type Original
Description P.O.D. accounts and loan obligations to financial institutions; payments for public deposit losses in failed financial institutions; automated teller machines; prohibiting requiring access boxes on buildings owned by financial institutions; promissory notes of certain public bodies; and repealing rules promulgated by the Department of Financial Institutions		

Assumptions Used in Arriving at Fiscal Estimate

Onetime costs estimated at \$3,103.72, which likely could be absorbed within the agency's operating budget. Please see the attachment for additional details. DSPS lacks sufficient information to provide a local fiscal effect estimate.

Long-Range Fiscal Implications

DEPARTMENT OF SAFETY AND PROFESSIONAL SERVICES

Fiscal Estimate

AB 596, related to: P.O.D. accounts and loan obligations to financial institutions; payments for public deposit losses in failed financial institutions; automated teller machines; prohibiting requiring access boxes on buildings owned by financial institutions; promissory notes of certain public bodies; and repealing rules promulgated by the Department of Financial Institutions

Sum of Total Amount Row Labels	Column Labels (blank)	No Impact	One-Time	Grand Total
Management Services (blank)	\$ -	\$ -	\$ -	\$ -
Policy Development	\$ -	\$ -	\$ 3,103.72	\$ 3,103.72
Legal Services & Compliance	\$ -	\$ -	\$ -	\$ -
Professional Credential Processing	\$ -	\$ -	\$ -	\$ -
Industry Services	\$ -	\$ -	\$ -	\$ -
Grand Total	\$ -	\$ -	\$ 3,103.72	\$ 3,103.72

Brief Description of Staff efforts or supplies & services needed	Division	One-Time or Annual Cost or Impact		Classification	FTE or Hours (Staff)	Salary	Fringe Rate	Total Amount
		No Impact	One-Time					
Management Services	Management Services	No Impact	No Impact			#N/A	-	\$ -
Industry Services	Industry Services	No Impact	No Impact			#N/A	-	\$ -
Professional Credential Processing	Professional Credential Processing	No Impact	No Impact			#N/A	-	\$ -
Policy Development	Policy Development	One-Time	ATTORNEY		60.00	\$ 44.69	0.1575	\$ 3,103.72
Legal Services & Compliance	Legal Services & Compliance	No Impact	No Impact			#N/A	-	\$ -

Division	Notes
Management Services	
Policy Development	
Legal Services and Compliance	
Professional Credential Processing	
Industry Services	