

Fiscal Estimate - 2021 Session

Original
 Updated
 Corrected
 Supplemental

LRB Number 21-5553/1	Introduction Number AB-0846	
Description legalizing recreational marijuana, granting rule-making authority, making an appropriation, and providing a penalty		
Fiscal Effect		
State:		
<input type="checkbox"/> No State Fiscal Effect <input type="checkbox"/> Indeterminate <input type="checkbox"/> Increase Existing Appropriations <input type="checkbox"/> Increase Existing Revenues <input type="checkbox"/> Increase Costs - May be possible to absorb within agency's budget <input type="checkbox"/> Decrease Existing Appropriations <input type="checkbox"/> Decrease Existing Revenues <input type="checkbox"/> Yes <input type="checkbox"/> No <input checked="" type="checkbox"/> Create New Appropriations <input type="checkbox"/> Decrease Costs		
Local:		
<input checked="" type="checkbox"/> No Local Government Costs <input type="checkbox"/> Indeterminate 1. <input type="checkbox"/> Increase Costs 3. <input type="checkbox"/> Increase Revenue 5. Types of Local Government Units Affected <input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory <input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory <input type="checkbox"/> Towns <input type="checkbox"/> Village <input type="checkbox"/> Cities 2. <input type="checkbox"/> Decrease Costs 4. <input type="checkbox"/> Decrease Revenue <input type="checkbox"/> Counties <input type="checkbox"/> Others <input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory <input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory <input type="checkbox"/> School Districts <input type="checkbox"/> WTCS Districts		
Fund Sources Affected		
<input type="checkbox"/> GPR <input type="checkbox"/> FED <input type="checkbox"/> PRO <input type="checkbox"/> PRS <input type="checkbox"/> SEG <input type="checkbox"/> SEGS 20.192 (SEG A)		
Affected Ch. 20 Appropriations		
Agency/Prepared By WEDC/ Rachael Wilson (608) 210-6888	Authorized Signature Amy Young (608) 210-6711	Date 1/25/2022

Fiscal Estimate Narratives

WEDC 1/25/2022

LRB Number	21-5553/1	Introduction Number	AB-0846	Estimate Type	Original
Description legalizing recreational marijuana, granting rule-making authority, making an appropriation, and providing a penalty					

Assumptions Used in Arriving at Fiscal Estimate

This proposal requires WEDC to expend \$5 million from the community reinvestment fund in FY23 to provide grants, loans, and other assistance to underserved communities in Wisconsin, including members of minority groups, woman-owned businesses, and individuals and businesses in rural areas.

WEDC assumes there will be increased costs to meet the requirements of providing grants, loans, and other assistance to underserved communities in this state. The corporation assumes adding additional program requirements to the corporation will reduce resources available for other activities and programs.

Long-Range Fiscal Implications