

Senate

Record of Committee Proceedings

Committee on Financial Institutions and Revenue

Senate Bill 20

Relating to: financial exploitation of vulnerable adults with securities accounts, violations of the Wisconsin Uniform Securities Law, granting rule-making authority, and providing a penalty.

By Senators Testin, Carpenter, Ballweg, Felzkowski, Feyen, Jacque, Marklein and L. Taylor; cosponsored by Representatives Macco, Wittke, Armstrong, Callahan, Dittrich, Edming, Horlacher, Katsma, Kerkman, Knodl, Kuglitsch, Magnafici, Milroy, Murphy, Petryk, Ramthun, Skowronski, Snyder, Steffen, Summerfield, Tranel, Zimmerman and James.

January 28, 2021 Referred to Committee on Financial Institutions and Revenue

April 12, 2021 **Public Hearing Held**

Present: (5) Senator Kooyenga; Senators Feyen, Stafsholt, Ringhand and Agard.

Absent: (0) None.

Excused: (0) None.

Appearances For

- Sen Patrick Testin - SD 24
- Peter Navis
- April Devalkenaere
- John Cronin - Wisconsin Bankers Association

Appearances Against

- Carol Wessels - Elder Law and Special Needs Section-State Bar of Wisconsin

Appearances for Information Only

- None.

Registrations For

- SVP-Advocacy Sarah Waincott - WI Credit Union League
- Bill McClenahan - NAIFA-WI

Registrations Against

- None.

Registrations for Information Only

- None.

April 13, 2021

Executive Session Held by Paper Ballot

Present: (5) Senator Kooyenga; Senators Feyen, Stafsholt,
Ringhand and Agard.
Absent: (0) None.
Excused: (0) None.

March 10, 2022

Failed to pass pursuant to Senate Joint Resolution 1

Sandy Lonergan
Committee Clerk