

### Fiscal Estimate - 2023 Session

Original     
  Updated     
  Corrected     
  Supplemental

<b>LRB Number</b> <b>23-5826/1</b>	<b>Introduction Number</b> <b>AB-1143</b>
<b>Description</b> creating a baby bond program and baby bond fund, granting rule-making authority, and making an appropriation	
<b>Fiscal Effect</b>	
<b>State:</b> <input type="checkbox"/> No State Fiscal Effect <input type="checkbox"/> Indeterminate <input type="checkbox"/> Increase Existing Appropriations <input type="checkbox"/> Increase Existing Revenues <input checked="" type="checkbox"/> Increase Costs - May be possible to absorb within agency's budget <input type="checkbox"/> Decrease Existing Appropriations <input type="checkbox"/> Decrease Existing Revenues <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No <input type="checkbox"/> Create New Appropriations <input type="checkbox"/> Decrease Costs	
<b>Local:</b> <input type="checkbox"/> No Local Government Costs <input type="checkbox"/> Indeterminate 1. <input type="checkbox"/> Increase Costs      3. <input type="checkbox"/> Increase Revenue      5. Types of Local Government Units Affected <input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory <input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory <input type="checkbox"/> Towns <input type="checkbox"/> Village <input type="checkbox"/> Cities 2. <input type="checkbox"/> Decrease Costs      4. <input type="checkbox"/> Decrease Revenue <input type="checkbox"/> Counties <input type="checkbox"/> Others      0 <input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory <input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory <input type="checkbox"/> School Districts <input type="checkbox"/> WTCS Districts	
<b>Fund Sources Affected</b> <b>Affected Ch. 20 Appropriations</b> <input type="checkbox"/> GPR <input type="checkbox"/> FED <input checked="" type="checkbox"/> PRO <input type="checkbox"/> PRS <input type="checkbox"/> SEG <input type="checkbox"/> SEGS (1)(gm)	
<b>Agency/Prepared By</b> DHS/ Hayley Young (608) 266-3816	<b>Authorized Signature</b> Andy Forsaith (608) 266-7684
<b>Date</b> 3/7/2024	

**Fiscal Estimate Narratives**

**DHS 3/7/2024**

LRB Number <b>23-5826/1</b>	Introduction Number <b>AB-1143</b>	Estimate Type <b>Original</b>
<b>Description</b> creating a baby bond program and baby bond fund, granting rule-making authority, and making an appropriation		

**Assumptions Used in Arriving at Fiscal Estimate**

This proposal requires the Department of Financial Institutions to establish a baby bond trust fund managed by SWIB. The bill requires that the Department of Health Services provide a copy of the birth record of each child born in the state on or after the bills effective date. To implement the provision, the Vital Records Office would experience staffing costs to create bulk reports for printing and saving birth record manuals, updates to vital records manuals, procedures and workflow, and train staff on new procedures with one-time costs totaling \$17,500.00 PR.

**Long-Range Fiscal Implications**