## Fiscal Estimate - 2023 Session

☑ Original ☐ Updated	☐ Corrected ☐ Su	upplemental				
LRB Number <b>23-2816/1</b>	Introduction Number S	B-0284				
<b>Description</b> talent attraction and retention initiatives focusing on active duty military personnel transitioning out of the U.S. armed forces and veterans and making an appropriation						
Fiscal Effect						
Appropriations Re	rease Existing venues crease Existing venues  Increase Costs possible to abs agency's budge Venues  Yes Decrease Cost	orb within et No				
Permissive Mandatory Permissive Mandatory Permissive Mandatory Permissive Decrease Costs 4. Decrease Costs	5.Types of Local Government Un Affected Towns crease Revenue rmissive Mandatory crease Revenue rmissive Mandatory Districts	its  Village				
Fund Sources Affected Affected Ch. 20 Appropriations						
☐ GPR ☐ FED ☐ PRO ☐ PRS [	SEG SEGS 20.192 (1) (b)					
Agency/Prepared By	Authorized Signature	Date				
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## Fiscal Estimate Narratives WEDC 5/25/2023

LRB Number	23-2816/1	Introduction Number	SB-0284	Estimate Type	Original	
Description						
talent attraction and retention initiatives focusing on active duty military personnel transitioning out of the						
U.S. armed forces and veterans and making an appropriation						

## **Assumptions Used in Arriving at Fiscal Estimate**

This bill provides WEDC with \$5,000,000 in one-time funding to be spent on talent attraction and retention initiatives focused on veterans and active duty military personnel transitioning out of the U.S. armed forces. The initiatives must include digital marketing, direct outreach, and grants to local and regional economic development organizations. The bill also requires WEDC to submit a report to the legislature describing each initiative, the amount expended, and WEDC's assessment of the success of the initiative.

Requiring WEDC to devote these resources solely to this specific population would divert funding that could target other talent markets with high potential.

**Long-Range Fiscal Implications**