



## Fiscal Estimate Narratives

WTCS 8/22/2023

LRB Number	23-1623/1	Introduction Number	SB-0380	Estimate Type	Original
<b>Description</b> Wisconsin grants and other financial aid for higher education					

### Assumptions Used in Arriving at Fiscal Estimate

Senate Bill 380 makes comprehensive changes to the Wisconsin Grants program and other higher education financial aid programs administered by the Higher Educational Aids Board. This fiscal estimate only applies to portions of the proposed legislation that applies to the Wisconsin Technical College System as follows:

- Replacing the previous federal need analysis methodology known as Expected Family Contribution with the new Student Aid Index formula
- Removal of the statutory requirement for a student to be enrolled half-time or more
- Extending the eligibility cap from 10 to 12 semesters

### Long-Range Fiscal Implications

The WTCS projects an increase of \$4.4 million in GPR in FY2024-25 to accommodate the increase in grant funding for current student grantees and the additional 2,274 students who would become eligible for a Wisconsin Grant under the new federal methodology.

The Wisconsin Technical College System projects over 3,000 additional students would become eligible for a Wisconsin Grant if the requirement for a student to be enrolled half-time or more is removed. Due to the numerous enrollment variables, the cost estimate for this increase is indeterminate.

It is indeterminate the number of students that would continue to receive a Wisconsin Grant if the eligibility cap is extended from 10 to 12 semesters.