# LCRC FORM 2

### WISCONSIN LEGISLATIVE COUNCIL STAFF

#### **RULES CLEARINGHOUSE**

Ronald Sklansky Director (608) 266–1946

Richard Sweet Assistant Director (608) 266–2982



**David J. Stute, Director** Legislative Council Staff (608) 266–1304

One E. Main St., Ste. 401 P.O. Box 2536 Madison, WI 53701–2536 FAX: (608) 266–3830

## CLEARINGHOUSE REPORT TO AGENCY

[THIS REPORT HAS BEEN PREPARED PURSUANT TO S. 227.15, STATS. THIS IS A REPORT ON A RULE AS ORIGINALLY PROPOSED BY THE AGENCY; THE REPORT MAY NOT REFLECT THE FINAL CONTENT OF THE RULE IN FINAL DRAFT FORM AS IT WILL BE SUBMITTED TO THE LEGISLATURE. THIS REPORT CONSTITUTES A REVIEW OF, BUT NOT APPROVAL OR DISAPPROVAL OF, THE SUBSTANTIVE CONTENT AND TECHNICAL ACCURACY OF THE RULE.]

# **CLEARINGHOUSE RULE 99–061**

AN ORDER to create DFI–Sec 2.01 (1) (c) 6. and (d) 6., relating to designating an alternative accounting guideline for the preparation of financial statements for Wisconsin and other state and local governmental issuers of securities utilizing the securities registration exemption in s. 551.22 (1) (a), Stats.

# Submitted by **DEPARTMENT OF FINANCIAL INSTITUTIONS**

03–19–99 RECEIVED BY LEGISLATIVE COUNCIL.

04–15–99 REPORT SENT TO AGENCY.

RS:dls:jal;kjf

# LEGISLATIVE COUNCIL RULES CLEARINGHOUSE REPORT

Comment Attached

This rule has been reviewed by the Rules Clearinghouse. Based on that review, comments are reported as noted below: STATUTORY AUTHORITY [s. 227.15 (2) (a)] YES NO 🖊 Comment Attached FORM, STYLE AND PLACEMENT IN ADMINISTRATIVE CODE [s. 227.15 (2) (c)] Comment Attached YES 3. CONFLICT WITH OR DUPLICATION OF EXISTING RULES [s. 227.15 (2) (d)] Comment Attached YES ADEQUACY OF REFERENCES TO RELATED STATUTES, RULES AND FORMS [s. 227.15 (2) (e)] Comment Attached YES CLARITY, GRAMMAR, PUNCTUATION AND USE OF PLAIN LANGUAGE [s. 227.15 (2) (f)] YES Comment Attached NO POTENTIAL CONFLICTS WITH, AND COMPARABILITY TO, RELATED FEDERAL REGULATIONS [s. 227.15 (2) (g)] Comment Attached YES NO 1 7. COMPLIANCE WITH PERMIT ACTION DEADLINE REQUIREMENTS [s. 227.15 (2) (h)]

YES