

**FISCAL ESTIMATE**  
DOA-2048 (R06/99)

ORIGINAL  
 CORRECTED

UPDATED  
 SUPPLEMENTAL

LRB or Bill No. /Adm. Rule No.  
Chapter Comm 129

Amendment No. if Applicable

**Subject**

Tax Credits for Angel Investments and Early Stage Seed Investments

**Fiscal Effect**

**State:**  No State Fiscal Effect

Check columns below only if bill makes a direct appropriation or affects a sum sufficient appropriation

Increase Existing Appropriation  
 Decrease Existing Appropriation  
 Create New Appropriation

Increase Existing Revenues  
 Decrease Existing Revenues

Increase Costs - May be Possible to Absorb Within Agency's Budget  Yes  No  
 Decrease Costs

**Local:**  No local government costs

1.  Increase Costs affected  
 Permissive  Mandatory

3.  Increase Revenues  
 Permissive  Mandatory

5. Types of Local Governmental Units  
 Towns  Villages  Cities  
 Counties  Others \_\_\_\_\_

2.  Decrease Costs

4.  Decrease Revenues

Permissive Mandatory Permissive Mandatory  
**Fund Sources Affected**

Affected by 20 Appropriations School Districts WTCS Districts

**Assumptions Used in Arriving at Fiscal Estimate**

Raising the yearly limits on tax credits for angel investments and for early stage seed investments is not expected to significantly change either Department revenues or staff workload.

The proposed rules are not expected to impose any significant costs on local governments or the private sector, because the rules would only raise the yearly limits on tax credits for angel investments and for early stage seed investments.

Long-Range Fiscal Implications  
None known.

Agency/Prepared by: (Name & Phone No.)  
Commerce/ Jim O'Keefe 264-7837

Authorized Signature/Telephone No.

Date