STATE OF WISCONSIN DEPARTMENT OF ADMINISTRATION DOA-2049 (R03/2012) DIVISION OF EXECUTIVE BUDGET AND FINANCE 101 EAST WILSON STREET, 10TH FLOOR P.O. BOX 7864 MADISON, WI 53707-7864 FAX: (608) 267-0372

## ADMINISTRATIVE RULES Fiscal Estimate & Economic Impact Analysis

Type of Estimate and Analysis     Original □ Updated □ Corrected		
2. Administrative Rule Chapter, Title and Number REEB 12 and 25		
3. Subject Applications and education		
4. Fund Sources Affected ☐ GPR ☐ FED ☐ PRO ☐ PRS ☐ SEG ☐ SEG-S	5. Chapter 20, Stats. Appropriations Affected 20.165(1)(g)	
6. Fiscal Effect of Implementing the Rule  ☐ No Fiscal Effect ☐ Increase Existing Revenues ☐ Indeterminate ☐ Decrease Existing Revenues	<ul><li>☑ Increase Costs</li><li>☑ Could Absorb Within Agency's Budget</li><li>☐ Decrease Cost</li></ul>	
7. The Rule Will Impact the Following (Check All That Apply)  State's Economy  Dublic Utility Rate Payers  Small Businesses (if checked, complete Attachment A)		
8. Would Implementation and Compliance Costs Be Greater Than \$20 million?  ☐ Yes ☐ No		
9. Policy Problem Addressed by the Rule The rule updates and clarifies the application and educational requirements, including topics of educations and education approval process.		
10. Summary of the businesses, business sectors, associations representing business, local governmental units, and individuals that may be affected by the proposed rule that were contacted for comments. This rule was posted for economic comments on the department and administrative rules websites. There were no comments received.		
11. Identify the local governmental units that participated in the development of this EIA.  None as this rule does not have an effect on local governmental units.		
12. Summaryof Rule's Economic and Fiscal Impact on Specific Businesses, Business Sectors, Public Utility Rate Payers, Local Governmental Units and the State's Economy as a Whole (Include Implementation and Compliance Costs Expected to be Incurred)		
This rule does not have an economic impact on specific businesses, business sectors, public utility rate payers, local governmental units or the state's economy as a whole.		
13. Benefits of Implementing the Rule and Alternative(s) to Implementing the Rule  The benefit to implementing the rule is to clearly delineate the application and education requirements for applicants and the licenses.		
14. Long Range Implications of Implementing the Rule  The benefit to implementing the rule is to clearly delineate the application and education requirements for applicants and the licenses.		
15. Compare With Approaches Being Used by Federal Government None		
16. Compare With Approaches Being Used by Neighboring States (Illinois, Iowa, Michigan and Minnesota) Our neighboring states require specified education requirements and examination to become licensed. In addition, an applicant for a broker's license in each of the neighboring states is required to have real estate experience. Our neighboring states require education programs to be approved and meet specified requirements, including instructor and curriculum requirements.		

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17. Contact Name	18. Contact Phone Number
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This document can be made available in alternate formats to individuals with disabilities upon request.