

Chapter 5**DORMANT SAVINGS DEPOSITS****Bkg 5.01 When interest ceases**

Bkg 5.01 When interest ceases. From and after September 1, 1946, all money received by any state bank, mutual savings bank or trust company bank for deposit in any savings account shall be received subject to the following condition: When for 10 consecutive years no deposit or withdrawal shall be made, or no presentation of a pass book for the entry of interest, the deposit account shall be dormant and thereafter shall not bear interest.