

*Page reprinted Dec, 1957 because
 it. 015 (3) through (7) were omitted
 in a printing order in
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WISCONSIN ADMINISTRATIVE CODE

(b) *Taxable period.* Compute the number of months (any fraction of a month to be considered a month) elapsing from January 1, 1951 to the first day of the year in which the employe attains age 65, or age 62 if a woman. If the result is less than 18 months, use 18 months.

(c) *Drop-out period.* Eliminate a period of calendar years in the taxable period not to exceed 5 years, when taxable earnings are lowest. Notwithstanding the above, the taxable wages and the number of months in any year shall not be eliminated in making the calculation if such elimination would result in dividing by a period less than 18 months.

(d) *Average monthly wage.* Divide (a) the sum of the taxable wages in the taxable period, by (b) the number of months in the taxable period, after excluding the taxable wages and the months in the drop-out period to ascertain the average monthly wage. If (b) is less than 18, it should be taken as 18. Eliminate cents from the result.

(e) *Monthly primary social security benefit.* Ascertain the benefit as determined from the table of retirement benefits issued by the U. S. Bureau of Old Age and Survivors Insurance on the basis of the average monthly wage.

(2) Determine the actuarial equivalent factor to be used for the employe from Table E-Integrated interpolating for the exact age on the first date the annuity is to begin.

Table E-INTEGRATED
 Employee Actuarial Equivalent Factors

Exact Age at Retirement	Actuarial Equivalent Factor
55	45.20%
56	48.46
57	52.05
58	56.01
59	60.39
60	65.27
61	70.70
62	76.77
63	83.60
64	91.29
65	100.00

*Original
 (3)-(7)*

History: 1-2-56; am. (1) (a), (b), (c), and (2), Register, November, 1957, No. 23, eff. 12-31-57.

Ret 4.021 Disability annuity. For the purpose of computing disability annuities authorized by section 66.907 (2), Wis. Stats., the factors in section Ret 4.011, Table E-Life, shall be used.

Ret 4.022 Disability annuity OASI offset. Disability annuities granted under Chapter 262 of the Laws of 1955 (to participants who actually worked after 6/25/55 but not after 9/30/57) will be reduced pursuant thereto effective as follows:

(1) For annuitants who were age 50 or over on 7/1/57, the reduction is effective as of 7/1/57 unless the annuitant has submitted

evidence that he does not qualify for disability benefits or for old-age benefits as a retired worker under OASI.

(2) For annuitants who attain age 50 after 7/1/57, the reduction will be effective as of the first day of the month in which age 50 is attained, in the same manner as under (1).

(3) The Fund will forward an Evidence of Eligibility form to the annuitant which he must sign giving his consent to release of the requested information by OASI to the Fund.

(4) Periodically, but not less than once a year, a recheck will be made of the eligibility of all annuitants aged 50 or over and previously ineligible for OASI payments. If the annuitant fails to sign and return the Evidence of Eligibility form within 30 days, the annuity will be reduced immediately.

(5) If evidence of ineligibility is received after an annuity is so reduced, the amount of the reduction for all prior months of ineligibility will be added to the next annuity payment after receipt of such evidence.

History: Cr. Register, November, 1957, No. 23, eff. 12-31-57.