

Felex March 17, 1961

The State of Misconsin

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DEPARTMENT OF VETERANS AFFAIRS STATE CAPITOL MADISON 2, WISCONSIN

IN REPLY PLEASE REFER TO:

CERTIFICATE CERTIFYING RULES

STATE OF WISCONSIN DEPARTMENT OF VETERANS AFF

TO ALL TO WHOM THESE PRESENTS SHALL COME, GREETINGS:

I, Gordon A. Huseby, Director of the Department of Veterans Affairs, and custodian of the official records of said ' department, do hereby certify that the annexed amendments to the rules and regulations relating to housing loans of the department were duly approved and adopted by the Board of Veterans Affairs on February 17, 1961, and will be effective on April 1, 1961.

I further certify that said copy has been compared by me with the original on file in this department and that the same is a true copy thereof and of the whole of such original.

> IN TESTIMONY WHEREOF, I have hereunto set my hand and affixed the official seal of the Dapartment at the Capitol, in the City of Madison, this 16th day of March, A. D., 1961.



The State of Misconsin

ADDRESS ALL COMMUNICATIONS TO THE DEPARTMENT---NOT TO INDIVIDUALS

DEPARTMENT OF VETERANS AFFAIRS STATE CAPITOL MADISON 2, WISCONSIN

IN REPLY PLEASE REFER TO:

ORDER OF THE BOARD OF VETERANS AFFAIRS ADOPTING RULES

Pursuant to authority vested in the Board of Veterans Affairs, by Section 45.35(4), Wisconsin Statutes, Sections VA 5.05 (22) and 5.05 (30) of the present Veterans Affairs Code are amended to read as follows:

VA 5.05 (22) Second Applications: Favorable consideration will be given to cases of second applications for housing loans where the applications are based upon legitimate reasons, such as removal of the veteran to another city by his employer, need for a larger home due to increase in his family, and so forth. Where the veteran has sold his home within one year prior to date of second application he must show that his equity received from the sale of his former home is used to acquire his new dwelling.

VA 5.05 (30) Exchange of Housing: The department may make a loan to a veteran who has previously owned a home and sold it. Such veteran must submit a valid reason for the sale of such home and must show that his equity from the sale is used to acquire his new dwelling. A sale of a former home which has occurred more than one year prior to the date of loan application will not be subject to the provisions of this section.

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This is to certify that the foregoing is a true and correct copy of the Code Amendments duly and legally adopted by the Board of Veterans Affairs at a legal meeting held on the 17th day of February, 1961.

Gordon A. Huseby

Director