

Filed Oct 4, 1961
11:30 am

STATE OF WISCONSIN
Wisconsin Retirement Fund

RET 2,3,4,5,6,7,8

Pursuant to authority vested in the Board of Trustees of the Wisconsin Retirement Fund by Section 66.912 (1) (t), Wis. Stats., the Board of Trustees amends, repeals and recreates the following rules to read:

Rule Ret 2.41 is repealed and recreated to read:

Ret 2.41 Major occupation. A participating employe engaged in any occupation to which a normal contribution rate of more than 4% is applicable shall not be deemed subject thereto unless more than 50% of his working time for that participating municipality is normally devoted to the duties of that occupation.

Rule Ret 3.21 is amended to read:

Ret 3.21 Due Date. For purposes of section 66.915 (5), Wis. Stats., the due date of all remittances shall be the end of the calendar month in which earnings are paid to the participating employe. The ~~month~~ grace period shall begin on the first day of the following calendar month so that on remittances received after the grace period interest shall be charged beginning with the first day of the grace period.

Rule Ret 3.31 is amended to read:

Ret 3.31 Contributions. All municipality contributions shall be computed upon the basis of the rates in effect for the period covered by the ~~monthly~~ payroll report on which the earnings were included, regardless of the actual due date for reporting such earnings. All contributions which have been omitted from reports submitted for other periods shall be treated as current in the calendar month quarter year actually reported, and no interest shall be charged or collected because of such deferred payment if the cumulative aggregate number of omitted participating employes shall not exceed ten per cent of the total participating employes in that particular municipality for that calendar year.

Rule Ret 3.41 is amended to read:

Ret 3.41 Reports. A single-~~monthly~~ payroll report shall be submitted for each participating municipality, or for each state department as determined pursuant to section 66.901 (16), Wis. Stats., except that for each state department a separate report shall be submitted for each fund in addition to the general fund.

Rule Ret 3.42 is amended to read:

Ret 3.42 Quarterly Reporting Procedure. ~~Effective-at-the-beginning of-the-calendar-year-1957~~ The monthly payroll report for each of the first 2 months of every calendar quarter year shall be preliminary only and shall show only the total required normal contributions, total variable and required additional contributions, total computed participating earnings, total municipality contributions, and the aggregate total remittance. The monthly payroll report for the third month of each calendar quarter year shall list each participating employe, and show for him for the entire calendar quarter year ~~the-total-cash-received,-the-value-of-ether-compensation-including-maintenance,~~ the net participating earnings, including cash and the value of other compensation including maintenance, the normal and the additional contributions, with the variable portion of each indicated. The names of participating employes shall be listed alphabetically by surname, provided that separate alphabetical arrangement may be made by departments or for those at different geographical locations. The quarterly report shall summarize all payroll reports for that quarter calendar year in conformity with the summary form provided by the fund, and the quarterly remittance record. All reports shall be due at the same time as the accompanying remittance, pursuant to section Ret 3.21 and sections 66.905 (4) and 66.915 (5), Wis. Stats.

Rule Ret 3.81 is repealed.

(obsolete because of removal of limit in participating earnings)

Rule Ret 4.033 (1) is amended to read:

Ret 4.033 Widow integrated annuity.

(1) For purposes of determining benefits under the optional integrated annuity for widow beneficiaries, the survivor's benefit of the widow shall be deemed to be the percentage 75% of the husband's estimated primary social security amount provided by federal law to be determined as follows:

Rule Ret 5.01 (1) (c) is amended to read:

Ret 5.01 Application schedule.

(1) SEPARATION BENEFITS.

(c) Not later than the following dates the fund will deliver separation benefit payrolls to the director of ~~budget-and-accounts~~ finance covering separation benefits applied for by the last preceding deadline established under (b) hereof:

March.....20	September.....20
June.....20	December.....20

Rule Ret 6.11 is amended to read:

Ret 6.11 Annuities final. After the initial approval ~~by the board of trustees~~ no annuity shall be changed either with respect to the option selected or as between a disability and a retirement annuity.

Rule Ret 6.51 is amended to read:

Ret 6.51 Retirement annuitant certification. Each participating municipality upon the request of the executive director shall for the period designated by the executive director certify to him the total earnings received from such participating municipality by each retirement annuitant ~~under age 65~~ who was employed by that participating municipality ~~within 5 years prior to the beginning date of the annuity.~~

Rule Ret 7.51 is amended to read:

Rule Ret 7.51 Special Municipality Credits. The additional municipality credits provided by section 66.904 (1) (a) 2.d., Wis. Stats., of the statutes as enacted by Chapter 660 of the Laws of 1957 for the calendar year 1958 shall be entered in the account of the participating employes as of the end of the calendar year, December 31, 1958 and for the first six months of 1959 as of June 30, 1959, provided that when any annuity or benefit involving such credits is granted prior to ~~either date~~ the end of the calendar year such credits shall be available immediately.

Rule Ret 8.05 (4) is amended to read:

Ret 8.05 Recomputation of variable annuities.

(4) Whenever variable annuities are required to be redetermined pursuant to subsection (1), the executive director shall certify to the director of finance ~~budget and accounts~~ the rate of increase or decrease in variable annuities previously approved. The director of ~~budget and accounts~~ finance shall adjust the variable portion of all annuities accordingly. Fractional percentages shall be disregarded.

Promulgated September 29, 1961

Board of Trustees of the
Wisconsin Retirement Fund

By George F. Reinke
George F. Reinke, Secretary



The State of Wisconsin

WISCONSIN RETIREMENT FUND

459 WEST GILMAN STREET

MADISON 3

October 4, 1961

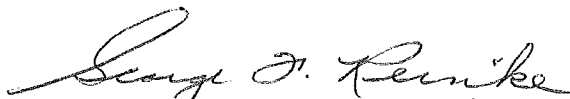
Mr. James J. Burke
Revisor of Statutes
State Capitol
Madison, Wisconsin

I, George F. Reinke, Secretary of the Board of Trustees of the Wisconsin Retirement Fund, do hereby certify that I have compared the annexed copy of the adoption of:

Repeal and recreation of Rule Ret 2.41
Amendment of Rule Ret 3.21
Amendment of Rule Ret 3.31
Amendment of Rule Ret 3.41
Amendment of Rule Ret 3.42
Repeal of Rule Ret 3.81
Amendment of Rule Ret 4.033 (1)
Amendment of Rule Ret 5.01 (1) (c)
Amendment of Rule Ret 6.11
Amendment of Rule Ret 6.51
Amendment of Rule Ret 7.51
Amendment of Rule Ret 8.05 (4)

of the Wisconsin Retirement Fund with the original thereof and that the same is a true and correct copy of the original of such rules as adopted, amended and repealed by the Board of Trustees of the Wisconsin Retirement Fund on September 29, 1961. Such rule changes were made pursuant to Section 227.02 (1) (b) to bring the rules into conformity with existing statutes and federal requirements.

In witness whereof I have hereunto set my hand at
Madison, Wisconsin, this fourth day of October,
nineteen hundred and sixty one.


George F. Reinke, Secretary
Wisconsin Retirement Fund