



# The State of Wisconsin

Filed Dec 18-1961  
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## WISCONSIN RETIREMENT FUND

459 WEST GILMAN STREET  
MADISON 3

December 18, 1961

RET 1,2,3,7


Mr. James J. Burke  
Revisor of Statutes  
State Capitol  
Madison, Wisconsin

I, George F. Reinke, Secretary of the Board of Trustees of the Wisconsin Retirement Fund, do hereby certify that I have compared the annexed copy of the adoption of:

Repeal of Rule Ret 1.21 ✓  
Amendment of Rule Ret 2.11 ✓  
Amendment of Rule Ret 3.11 ✓  
Repeal of Rule Ret 3.32 ✓  
Amendment of Rule Ret 7.11 ✓

of the Wisconsin Retirement Fund with the original thereof and that the same is a true and correct copy of the original of such rules as adopted and repealed by the Board of Trustees of the Wisconsin Retirement Fund on December 18, 1961, following a public hearing held thereon in room 419 Southwest of the state capitol at Madison, Wisconsin, at 9:00 a.m. on November 17, 1961, at which no appearances were made.

In witness whereof I have hereunto set my hand at  
Madison, Wisconsin, this eighteenth day of December,  
nineteen hundred and sixty one.

  
George F. Reinke, Secretary  
Wisconsin Retirement Fund

STATE OF WISCONSIN  
Wisconsin Retirement Fund

Pursuant to authority vested in the Board of Trustees of the Wisconsin Retirement Fund by Section 66.912 (1) (t), Wis. Stats., the Board of Trustees amends and repeals the following rules to read:

Rule Ret 1.21 is repealed.  
(Requiring cash balance of \$100,000).

Rule Ret 2.11 is amended to read:

Ret 2.11 Records. As a public record each individual account and related forms shall be subject to inspection during established office hours, when such is possible without disrupting regular office procedure, by any person who shall submit a written signed request listing the participant or annuitant in whose account he is interested. Information as to individual accounts shall be furnished otherwise only upon the written request of the individual named in the account or of the agent of the participating municipality concerned, or the duly authorized representative of either, or by any governmental public welfare, veterans or unemployment compensation office when the participant is applying for any public funds or service. Verbal requests may be submitted by either, or by his authorized representative. Medical records of individuals may be examined only pursuant to court order.

Rule Ret 3.11 is amended to read:

Ret 3.11 Administration. The executive director shall prepare and issue instructions to participating municipalities, together with all forms needed for the operation of the system, an annual statement and a handbook of information, and shall revise and supplement them whenever necessary. He shall arrange to procure such information from any participant, annuitant or beneficiary, or from any participating municipality as shall be necessary for the proper administration of the Fund.

Rule Ret 3.32 is repealed.  
(Increase from 3% to 4% after municipality contribution rate certified).

Rule Ret 7.11 is amended to read:

Ret 7.11 Closing entries. At the end of the year, revenue accounts "Interest Income" and "Profit on Sale of Investments" and expense account "Investment Expense" shall be closed into the "Reserve for Interest" account and expense account "Loss on Sale of Investments" shall be closed into the "Reserve for Losses on Investments" account. ~~After all other closing entries have been made the balance remaining in the "Reserve for Interest" account shall be transferred to the "Reserve for Losses on Investments" account.~~

Promulgated December 18, 1961

Board of Trustees of the  
Wisconsin Retirement Fund

By   
George F. Reinks, Secretary