

Blg 6

Filed Aug 4, 1964  
8:20 am



TO ALL TO WHOM THESE PRESENTS SHALL COME, GREETINGS:

I, Wm. E. Nuesse, Commissioner of Banks, and custodian of the official records of said department, do hereby certify that the annexed rule and regulation, relating to the authority of Wisconsin banks to invest in general obligation bonds issued by any foreign national government, was duly approved and adopted by the commissioner of banks on August 3, 1964, and is to be effective on September 1, 1964, as provided in section 227.026 (1).

I further certify that said copy has been compared by me with the original on file in this department and that the same is a true copy thereof and of the whole of such original.

IN TESTIMONY WHEREOF, I have hereunto set my hand and affixed my Official Seal. Done at the Hill Farms State Office Building, in the City of Madison, this 3rd day of August, 1964.

Wm. E. Nuesse  
Commissioner of Banks

ORDER OF THE STATE BANKING DEPARTMENT  
ADOPTING RULE

Pursuant to authority vested in the commissioner of banks by section 220.04 (6)(d), Wisconsin Statutes, Section Bkg 6.03 of the Wisconsin Administrative Code is adopted to read:

"Bkg 6.03 Investment in foreign bonds. Any state bank, trust company bank and mutual savings bank may invest in general obligation bonds issued by any foreign national government provided such bonds are payable in American funds, but at no time shall its aggregate investment in such foreign bonds exceed 3% of the capital and surplus of such bank. The provisions of this rule shall not apply to bonds and securities of the Canadian government and Canadian provinces, which are payable in American funds, the purchase of which is specifically authorized in Section 220.04 (6)(d), Wisconsin Statutes."

The rule contained herein shall take effect on September 1, 1964, as provided in section 227.026 (1).

STATE BANKING DEPARTMENT



WM. E. NUESSE

Commissioner of Banks

Dated: August 3, 1964



# The State of Wisconsin

STATE BANKING DEPARTMENT

HILL FARMS STATE OFFICE BUILDING

4802 SHEBOYGAN AVENUE

MADISON, WISCONSIN 53702

August 3, 1964

WM. E. NUESSE  
COMMISSIONER OF BANKS

JOHN E. JOHNSON  
DEPUTY COMMISSIONER OF BANKS

Miss Dorothy A. Heil, Assistant Revisor of Statutes  
321 Northeast Capitol  
Madison, Wisconsin 53702

Dear Miss Heil:

I am enclosing for filing in your Department a certified copy of section Bkg 6.03 of the Rules and Regulations, Wisconsin Administrative Code, adopted by this department on August 3, 1964.

Please return the receipted copy of this letter for our files. Thank you.

Yours very truly,

A handwritten signature in cursive script, appearing to read 'Wm. E. Nuesse'.

Wm. E. Nuesse  
Commissioner of Banks

WEN:W  
Enc.

P. S. Req. #515, dated 6-8-64, for 1000 copies of this rule, was forwarded to you in our letter of June 8, 1964.