

Chapter S-L 5

PRESCRIBED FORMS

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|----------|---|----------|--|
| S-L 5.01 | Application and agreement | S-L 5.05 | Transfer of savings account and membership |
| S-L 5.02 | Savings account ownership evidenced by passbook | S-L 5.06 | Signature cards |
| S-L 5.03 | Savings account ownership evidenced by a certificate of savings account | S-L 5.07 | Borrowers' membership certificates |
| S-L 5.04 | Change-over period from share certificates to savings account type evidences of ownership | | |

S-L 5.01 Application and agreement. All state-chartered savings and loan associations shall use an application and agreement form containing substantially the following:

APPLICATION AND AGREEMENT	
<p>The undersigned hereby apply for membership in the ----- ----- Association of -----, Wisconsin, and in consideration of being admitted to membership therein, do hereby agree to comply fully with and be governed by the Articles of Incorporation, the Bylaws, Chap. 215, Wis. Stats. governing savings and loan associations and the regulations of the board of directors now in force or which may hereafter be- come operative.</p>	
	----- (Applicant)
	----- (Applicant)
	----- (Address)
<p>Dated: -----</p>	

History: Cr. Register, January, 1964, No. 97, eff. 2-1-64.

S-L 5.02 Savings account ownership evidenced by passbook. (1)
 Passbooks evidencing ownership of savings accounts shall contain a statement in substantially the following form:

SAVINGS ACCOUNT	NUMBER -----
This Certifies That	

holds a savings account representing a monetary interest in the capital of ----- Savings and Loan Association of -----, Wisconsin, subject to its Articles of Incorporation, Bylaws and Chap. 215, Wis. Stats.	
----- Savings and Loan Association, -----, Wisconsin	
Date -----	
By -----	
Authorized Signature	

(2) **WHEN ISSUED.** Subject to the change-over period from "Installment Savings Share Certificates" to "Savings Accounts Evidenced by Passbooks," authorized in Wis. Adm. Code subsection S-L 5.04 (1), each member opening a savings account and upon making an initial payment thereon shall receive a passbook containing a statement of ownership as described in subsection (1) above.

History: Cr. Register, January, 1964, No. 97, eff. 2-1-64.

S-L 5.03 Savings account ownership evidenced by a certificate of savings account. (1) **CERTIFICATES.** Certificates of savings accounts, evidencing ownership of savings accounts, shall be substantially in the following form:

CERTIFICATE OF SAVINGS ACCOUNT	
CERTIFICATE NO. -----	
AMOUNT \$-----	
----- Savings and Loan Association	
of -----, Wisconsin.	
This Certifies That	

holds a savings account representing a monetary interest of	
----- dollars in the capital of	
the ----- Savings and Loan	
Association of -----, Wisconsin, subject	
to its Articles of Incorporation, Bylaws and Chap. 215, Wisconsin	
Statutes.	
Issued this ----- day of -----, 19-----	

Authorized Signature	

(2) **WHEN ISSUED.** Subject to the change-over period from "Paid-Up Share Certificates" to "Certificates of Savings Accounts," authorized in Wis. Adm. Code, subsection S-L 5.04 (1), each member opening a savings account and making the required payment thereon, the ownership of which is to be evidenced by a certificate of savings, shall receive a certificate of savings account as described in subsection (1) above.

History: Cr. Register, January, 1964, No. 97, eff. 2-1-64.

S-L 5.04 Change-over period from Share Certificates to Savings Account Type Evidences of Ownership. (1) Authority is hereby granted to all associations to continue to use existing stocks of "Instalment Share Certificates" and "Paid-Up Share Certificates" as evidences of savings account ownership on new savings accounts opened during the period September 21, 1963 to September 30, 1964.

(2) After September 30, 1964, associations shall issue only such evidences of savings account ownership, as prescribed in Wis. Adm. Code, subsection S-L 5.02 (1) and S-L 5.03 (1) above.

(3) Prior evidences of savings account ownership, represented by "Instalment Savings Share Certificates" or "Paid-Up Share Certificates", authorized by Ch. 215, Wis. Stats., before its repeal and recre-

ation as Ch. 315, Laws of 1963, shall be acceptable as evidences of savings account ownership, meeting the requirements of Wis. Adm. Code, subsection S-L 5.02 (1) and S-L 5.03 (1) above.

History: Cr. Register, January, 1964, No. 97, eff. 2-1-64.

S-L 5.05 Transfer of savings account and membership. Each passbook or certificate of savings account, evidencing ownership of a savings account, shall contain the following printed statement for the transfer of a savings account and membership, in the passbook or on the reverse side of the certificate of savings account:

TRANSFER OF SAVINGS ACCOUNT AND MEMBERSHIP

For value received the undersigned hereby sells, assigns and transfers to:

The Savings Account represented by the within Certificate of the _____ Savings and Loan Association of _____, Wisconsin, and does hereby irrevocably constitute and appoint the officers of said association to transfer said savings account on the books of said association.

This _____ day of _____ 19____

Signature _____

In the presence of _____

The undersigned is the transferee of the Savings Account represented by the within Certificate and has executed application for membership and signature card.

Signature _____

Transfer entered of record _____, 19 _____
_____ Savings and Loan Association, of _____, Wisconsin.

History: Cr. Register, January, 1964, No. 97, eff. 2-1-64.

S-L 5.06 Signature cards. Each savings account shall have a signature card, signed by the person authorized to make partial or complete withdrawals therefrom.

History: Cr. Register, January, 1964, No. 97, eff. 2-1-64.

S-L 5.07 Borrowers' membership certificates. A borrower's membership certificate shall be made available to each borrower at the time the first disbursement is made on his loan. The borrowers' membership certificates shall be essentially in the following form:

<p style="text-align: center;">BORROWER'S MEMBERSHIP CERTIFICATE</p> <p style="text-align: right;">CERTIFICATE NO. -----</p> <p style="text-align: center;">This Certifies That</p> <p>-----</p> <p>-----</p> <p>are members of ----- Savings and Loan Association, of -----, Wisconsin, and have borrowed money from said association, such membership being subject to its Articles of Incorporation, Bylaws, and Chap. 215, Wisconsin Statutes.</p> <p>Issued this ----- day of -----, 19-----</p> <p style="text-align: right;">----- Authorized Signature</p>

History: Cr. Register, January, 1964, No. 97, eff. 2-1-64.