Chapter Ret 1

BOARD FUNCTIONING

Ret 1.01 Officers
Ret 1.02 Election
Ret 1.03 Meeting dates
Ret 1.05 Proceedings
Ret 1.11 Disbursements

Ret 1.01 Officers. The officers of the board of trustees shall be a chairman, a vice chairman and a secretary, who shall be chosen at the first meeting in each calendar year, and, if still members of the board, shall serve until their successors are selected.

Ret 1.02 Election. (1) At each election of an officer any trustee may nominate any other trustee for any office. Such a nomination need not be seconded but not more than 3 trustees may be nominated for any office.

(2) Voting shall be by secret written ballot whenever there shall be 2 or more nominees.

(3) If any nominees shall receive the votes of a majority of all of the members of the board upon the first ballot he shall be declared elected.

(4) If no nominee shall receive the votes of a majority of all the members of the board on the first ballot, and there are 3 nominees, the nominee receiving the least votes shall be eliminated, and voting shall continue on the other two nominees until one of them shall receive the votes of a majority of all of the members of the board.

(5) If no nominee shall receive the votes of a majority of all of the members of the board on the first ballot and 2 nominees shall receive an equal number of votes but less than a third nominee, said 2 nominees shall cast lots whereby one of them shall be eliminated.

(6) If each of 3 nominees shall receive the same number of votes on the first ballot they shall cast lots whereby one of them shall be eliminated.

(7) Whenever there shall be only 2 nominees, voting on them shall continue until one shall receive the votes of a majority of all of the members of the board.

(8) The executive director and one other person to be designated by the chairman shall count the votes and announce the result of each ballot immediately after the same has been taken.

Ret 1.03 Meeting dates. Regular meetings of the board shall be scheduled in March, June, September and December.

Ret 1.04 History: 1–2–56; am. Register, November, 1957, No. 23, eff. 12–31–57; r. Register, December, 1966, No. 132, eff. 1–1–67.

Ret 1.05 Proceedings. The chairman, or in his absence the vice chairman, or if neither be present then an acting chairman selected by the board shall preside at each meeting. The record of all pro-

ceedings of the board shall be prepared by the secretary with the assistance of the executive director, and shall be submitted to each member of the board prior to the next regular meeting.

Ret 1.11 Disbursements. The executive director is authorized to make disbursements from the Wisconsin retirement fund upon his certification and without further action by the board to pay any and all expenses of administering the fund, and to procure necessary equipment and supplies and to select such permanent and temporary personnel as shall be required, pursuant to the salary schedules fixed for state employes within the limits of the budget adopted by the board.

Ret 1.21 History: 1–2–56; r. Register, January, 1962, No. 73, eff. 2–1–62.