

Bkg 54

Filed December 18, 1967

7:45 am



STATE OF WISCONSIN

OFFICE OF THE COMMISSIONER OF BANKING

SS

TO ALL TO WHOM THESE PRESENTS SHALL COME, GREETINGS:

I, Wm. E. Nuesse, Commissioner of Banking of Wisconsin and custodian of the official records of said Department, do hereby certify that the annexed, amended rule regulating the making of real estate mortgage loans by Wisconsin State-Chartered Credit Unions was duly approved and adopted by this Department on the Thirteenth Day of December, 1967, and is to be effective as provided in Section 227.026 (1) Wisconsin Statutes.

I further certify that said copy has been compared by me with the original on file in this Department and that the same is a true copy thereof and of the whole of such original.

IN TESTIMONY WHEREOF, I,
 Wm. E. Nuesse, Commissioner
 of Banking, have hereunto
 set my hand and affixed my
 official seal. Done at the
 Hill Farms State Office
 Building in the City of
 Madison, this Thirteenth Day
 of December, 1967.

Wm. E. Nuesse
 Commissioner of Banking

ORDER OF THE
OFFICE OF THE COMMISSIONER OF BANKING
AMENDING DEPARTMENTAL RULES

Pursuant to authority vested in the Commissioner of Banking with the approval of the Credit Union Review Board by Section 186.23, Wisconsin Stats., and pursuant to a public hearing held on December 13, 1966, the Office of the Commissioner of Banks hereby amends the following rule:

SUB-SECTION BKG 54.01 (6) of the Wisconsin Administrative Code is amended to read:

"A credit union may grant two (2) real estate mortgage loans to any one member provided each real estate mortgage loan shall be within the limits of Section Bkg 54.01 (1); and provided in the event of a single mortgage, that property shall be occupied by the member mortgager. In the event of two (2) mortgages, one of the mortgaged properties shall be occupied by the member mortgagor. In the case of multiple-unit properties, the requirements shall be the same as for single units."

The amendment contained herein shall take effect as provided in Section 227.026 (1) Wisconsin Stats.

Dated: December 13, 1967

OFFICE OF THE COMMISSIONER OF BANKING


Wm. E. Nuesse, Commissioner of Banking