

Filed January 2, 1968

S-L 18.10

7:45 am



Savings and Loan Department

STATE OF WISCONSIN }
 OFFICE OF THE COMMISSIONER OF SAVINGS AND LOAN } SS

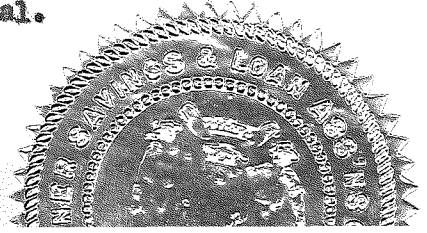
I, LEO MORTENSEN, Commissioner of Savings and Loan Associations, and Custodian of the official records of the Office of the Commissioner of Savings and Loan, do hereby certify that the amended Order No. 67, repealing and recreating Section S-L 18.10(h) and repealing Sections S-L 18.10(h)(a) and S-L 18.10(h)(b), RULES OF THE SAVINGS AND LOAN DEPARTMENT, WISCONSIN ADMINISTRATIVE CODE, was initially adopted by me, LEO MORTENSEN, Savings and Loan Commissioner, on July 27, 1967, and initially approved by the Savings and Loan Review Board on July 27, 1967, under the procedure prescribed in Section 227.02(1)(e), Wis. Stats.

I further certify that publication of the proposed amendment was made in the Wisconsin Administrative Register, August, 1967, No. 140, and that no application for a public hearing thereon was filed within the 30 day period prescribed in Section 227.02(1)(e), Wis. Stats.

I further certify that Order No. 67 was finally adopted by me, LEO MORTENSEN, Savings and Loan Commissioner on December 20, 1967, and approved by the Savings and Loan Review Board on December 20, 1967.

I further certify that publication of Order No. 67 will be made in the Wisconsin Administrative Register of January, 1968, No. 145, and will become effective February 1, 1968.

I further certify that said copy has been compared by me with the original on file in this Office and that same is a true copy thereof, and the whole of such original.



IN TESTIMONY WHEREOF, I have hereunto set my hand and affixed the Official Seal of the Savings and Loan Commissioner of Wisconsin, at 142 East Gilman Street, in the

OFFICE OF COMMISSIONER OF SAVINGS AND LOAN
STATE OF WISCONSIN

ORDER NO. 67

IN THE MATTER of prescribing Rules and Regulations, pursuant to authority contained in Section 215.02(12)(a), Wis. Stats., for conducting the business of savings and loan associations operating under Chapter 215, Wis. Stats.

WHEREAS, this matter was initially approved by the Savings and Loan Commissioner and the Savings and Loan Review Board on July 27, 1967, under the procedure prescribed in Section 227.02(1)(e), Wis. Stats., and

WHEREAS, official notice of the proposed change was published in the Wisconsin Administrative Register, August, 1967, No. 140, pursuant to the requirements of Section 227.02(1)(e), Wis. Stats., and

WHEREAS, no petition for a public hearing on the proposed change was filed during the 30 day period subsequent to the publication of the official notice of the proposed change in the Wisconsin Administrative Register, August, 1967, No. 140, and

WHEREAS, the proposed change was finally approved by the Savings and Loan Commissioner and the Savings and Loan Review Board on December 20, 1967.

NOW, THEREFORE, IT IS ORDERED:

1. That Order No. 67, consisting of the following two (2) Sections of the Rules of the Savings and Loan Department, Wisconsin Administrative Code, is hereby adopted to read:

SECTION 1

Section S-L 18.10(4) is amended to read:

- (4) Maximum Loan Ratio. No loan made pursuant to the provisions of this section shall exceed 90% of the appraised value of the real estate security.

SECTION 2

Sections S-L 18.10(4)(a) and S-L 18.10(4)(b) are repealed.

2. That Order No. 67 will become effective February 1, 1968, after publication in the Wisconsin Administrative Register, January, 1968, No. 145.



Leo Mortensen
Commissioner