



STATE OF WISCONSIN

OFFICE OF THE COMMISSIONER OF SAVINGS AND LOAN

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I, LEO MORTENSEN, Commissioner of Savings and Loan Associations, and Custodian of the official records of the Office of the Commissioner of Savings and Loan, do hereby certify that the annexed Order No. 70, creating Section S-L 12.01(h), Rules of the Savings and Loan Department, Wisconsin Administrative Code, was adopted by the Savings and Loan Commissioner on January 16, 1968, and approved by the Savings and Loan Review Board on January 16, 1968, without the holding of a public hearing thereon, pursuant to Sec. 227.02(1)(b), Wis. Stats.

I further certify that no public hearing was held for the reason that Order No. 70 is for the purpose of bringing up existing Rules to conform to Rules and Regulations promulgated by the Federal Home Loan Bank Board.

I further certify that publication of Order No. 70 will be made in the Wisconsin Administrative Register of March, 1968, No. 117, and that the subject matter of said Order No. 70, Rules of the Savings and Loan Department, Wisconsin Administrative Code, will become effective April 1, 1968.

I further certify that said copy has been compared with the original on file in this Office and that the same is a true copy thereof, and the whole of such original.



IN TESTIMONY WHEREOF, I have hereunto set my hand and affixed the Official Seal of the Savings and Loan Commissioner of Wisconsin, at 112 East Gilman Street, in the City of Madison, this 5th day of February, 1968.

Handwritten signature and initials

OFFICE OF THE COMMISSIONER OF SAVINGS AND LOAN
STATE OF WISCONSIN

ORDER NO. 70

Pursuant to the authority vested in the Commissioner of Savings and Loan by Section 215.02(12)(a), Wis. Stats., the Commissioner hereby adopts the following rule:

Section S-L 12.01(4) is created to read:

S-L 12.01(4) Credits from prior periods. If an association has made any credit to its Legal Reserve or Federal Insurance Reserve subsequent to December 31, 1963, in excess of the applicable requirement, it may, with approval of the commissioner, apply such excess credit toward the requirements of section (2).

In view of the fact that the subject matter of Order No. 70 is for the purpose of permitting state-chartered savings and loan associations the same privileges accorded Federal Savings and Loan Associations by comparable Federal Regulations, no public hearing was held thereon, pursuant to the provisions of Section 227.02(1)(b), Wis. Stats.

Order No. 70 shall become a part of the RULES OF THE SAVINGS AND LOAN DEPARTMENT, Wisconsin Administrative Code, effective April 1, 1968, after publication in the Wisconsin Administrative Register for March 1968, No. 147.



Leo Mortensen
Commissioner

This Order was approved by the Savings and Loan Review Board on January 16, 1968.