

Chapter S-L 17

PROPERTY IMPROVEMENT LOANS

S-L 17.01 Property improvement loans S-L 17.02 Discretionary authority of commissioner

History: Chapter S-L 17 as it existed on April 30, 1971, was repealed, and a new chapter S-L 17 was created, Register, April, 1971, No. 184, eff. 5-1-71.

S-L 17.01 Property Improvement Loans. The maximum amount of any property improvement loan shall not exceed \$5,000 and is to be repaid in regular monthly installments within a period of 10 years. Property improvement loans may not be made to any officer, director or employe of any association unless that person is the owner and occupant of the property to be improved.

History: Cr. Register, April, 1971, No. 184, eff. 5-1-71; am. Register, July, 1971, No. 187, eff. 8-1-71.

S-L 17.02 Discretionary authority of commissioner. The commissioner may, for good and sufficient reasons, limit, restrict, or prohibit an association's authority to invest in property improvement loans.

History: Cr. Register, April, 1971, No. 184, eff. 5-1-71.