

Chapter REB 11**NONRESIDENT BROKERS****REB 11.01 Nonresident brokers**

REB 11.01 Nonresident brokers. (1) REAL ESTATE BROKER. A nonresident may become a real estate broker in this state if he maintains an active place of business as a real estate broker in the state of his residence or in this state. However, a mailing address shall not constitute an active place of business under this section.

(2) SALESMEN PROHIBITED. Nonresident real estate brokers shall not employ real estate salesmen in this state.

(3) ACTIVE PLACE OF BUSINESS. A nonresident real estate broker applicant shall furnish proof of maintaining an active place of business as a real estate broker in his residence state by submitting a photostatic copy of his license and any further information deemed necessary by the board.

(4) REGISTRATION. A nonresident real estate broker shall register the location of his Wisconsin place of business with the board and shall furnish any further information deemed necessary by the board.

History: Cr. Register, April, 1972, No. 196, eff. 5-1-72.