

Bkg 13

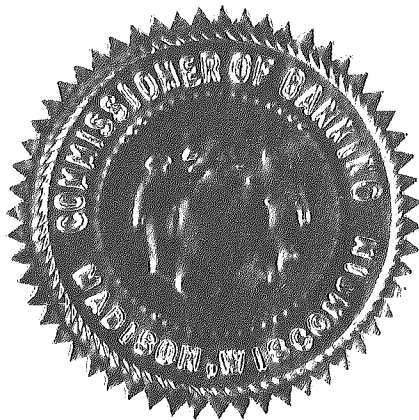
Filed April 13, 1972
8:40 am



I, Erich Mildenberg, Commissioner of Banking of Wisconsin, and custodian of the official records of said office, do hereby certify that the annexed amended and adopted rule relative to conditions under which public deposits may be received and held was approved and adopted by this office on the 12th day of April, 1972, and is to be effective as provided in Section 227.026 (1), Wis. Stats.

I further certify that said copy has been compared by me with the original on file in this office and that the same is a true copy thereof and of the whole of such original.

IN TESTIMONY WHEREOF, I, Erich Mildenberg, Commissioner of Banking, have hereunto set my hand and caused my Official Seal to be affixed. Done in the City of Madison, this 12th day of April, 1972.



Erich Mildenberg

Erich Mildenberg
Commissioner of Banking

ORDER OF
OFFICE OF COMMISSIONER OF BANKING

Pursuant to authority vested in the commissioner of banking, with the approval of the banking review board by Section 34.09, Wis. Stats., and pursuant to a public hearing held on April 12, 1972, the Office of Commissioner of Banking hereby amends and adopts the following rule:

Section Bkg 13.03 of the Wisconsin Administrative Code is amended to read as follows:

"13.03 Conditions under which public deposits may be received. Public depositories may receive and hold total public deposits in excess of the amount herein fixed provided that at all times while such excess public deposits are held the cash reserve of such public depository shall exceed the statutory cash reserve by an amount not less than the amount of such excess total public deposits, or provided that such excess or any portion thereof may be invested directly, or as securities purchased under agreement to resell, in U. S. treasury obligations maturing in not more than 18 months from the date of such investment."

The rule contained herein shall take effect as provided in Section 227.026 (1), Wis. Stats.

Dated: April 12, 1972

OFFICE OF COMMISSIONER OF BANKING



Erich Mildenberg
Commissioner of Banking