

Ins 3

Filed April 19, 1974
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STATE OF WISCONSIN
DEPARTMENT OF STATE
RECEIVED AND FILED

STATE OF WISCONSIN)
OFFICE OF THE COMMISSIONER OF INSURANCE) ss.

APR 19 1974

TO ALL TO WHOM THESE PRESENTS SHALL COME, GREETINGS: ROBERT C. ZIMMERMAN
SECRETARY OF STATE

I, S. C. DuRose, Commissioner of Insurance and custodian of the official records of said office, do hereby certify that the annexed order adopting a rule relating to change of beneficiary and related provisions in accident and sickness insurance policies was issued by this office on April 19, 1974.

I further certify that said copy has been compared by me with the original on file in this office and that the same is a true copy thereof, and of the whole of such original.

IN TESTIMONY WHEREOF, I have hereunto subscribed my name in the City of Madison, State of Wisconsin, this 19th day of April, 1974.



S. C. DuRose
Commissioner of Insurance

ORDER OF THE OFFICE OF THE COMMISSIONER OF INSURANCE

APR 19 1974

Adopting Rules

ROBERT C. ZIMMERMAN
SECRETARY OF STATE

Pursuant to authority vested in the Commissioner of Insurance by section 601.41 (3), Wis. Stats., the Commissioner of Insurance hereby adopts a rule as follows:

Section Ins 3.30 of the Wisconsin Administrative Code is adopted to read:

Ins 3.30 Change of Beneficiary and related provisions in accident and sickness insurance policies. (1) PURPOSE. The purpose of this rule is to establish guidelines for wording change of beneficiary provisions and related provisions in accident and sickness insurance policies.

(2) SCOPE. This rule shall apply to policy forms subject to sections 204.31, 204.32, 204.321 or 204.322, Wis. Stats.

(3) GUIDELINES. A change of beneficiary provisions and any related provision:

(a) shall comply with section 204.31 (3) (a) (introductory paragraph) and 12, (c) and (d), Wis. Stats., except as provided in sections 204.321 (2) (b) or 204.322 (2) (b), Wis. Stats., where applicable, and

(b) may include requirements or limitations which would be consistent with an orderly method of handling beneficiary designations and changes such as

1. a requirement that a beneficiary designation or change be recorded by the insurer,

2. a provision that a claim payment made before a change in beneficiary designation is recorded is not subject to such change,

3. a requirement that a beneficiary designation or change be written as opposed to oral, or

4. a requirement that a beneficiary designation or change be given to a particular agent, representative or office.

Dated at Madison, Wisconsin, this 19th day of April, 1974.



S. C. DuRose
Commissioner of Insurance