

Filed ~~February 4, 1975~~
February 3, 1975
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TAX I

CERTIFICATE OF RULE CHANGES

STATE OF WISCONSIN)
) ss
DEPARTMENT OF REVENUE)


TO ALL TO WHOM THESE PRESENTS SHALL COME, GREETINGS:

I, DAVID ADAMANY, Secretary of the Department of Revenue and custodian of the official records of such department, do hereby certify that the annexed rule change whereby

Tax 1.10 is created was this day duly approved and adopted by me.

I further certify that the attached copies of such changes were compared by me with the original on file in the offices of the Department of Revenue, and that the same are true copies thereof and of the whole of such original.

IN TESTIMONY WHEREOF, I have hereunto set my hand at the General Executive Facility, 201 East Washington Avenue, in the City of Madison, Wisconsin this 31 day of February, A. D. 1975.



David Adamany
Secretary of Revenue

TAX RULE

Tax 1.10 Depository Bank Requirements for Withholding Tax Deposit Reports (Sec. 71.20(4), Wis. Stats.)

(1) Deposit Reports Received with Proper Payment

(a) The depository bank shall inscribe the date, amount of payment and a consecutively assigned validation number upon each withholding deposit report (Form WT-6) received which is accompanied by payment in the amount of the stated tax liability. The deposits received and validated for each day shall be combined into a single deposit to the account of the State Treasurer. The processed deposit reports shall be kept in sequence within batches for each business day. The batches for each business day shall be sent daily by armored carrier to the Department of Revenue's Collection Section in Madison. A validation tape and batch card shall accompany each batch, and each day's transmittal shall include one recapitulation sheet and a copy of the daily deposit slip.

(b) In addition the depository bank shall use the following procedures:

1. Validation tapes shall bear the validation number and the amount processed for each entry as well as the validation date and tape total.
2. Batch cards shall bear the first and last validation numbers in the batch and the total dollar amount validated in the batch. The validation number of any document rejected from the batch shall be noted on the batch card and the validation amount subtracted from the batch total.

3. Recapitulation sheets shall bear the date, deposit number, deposit amount, batch I.D. number and batch total for each batch included in the deposit, and the total amount validated.

4. A deposit slip shall be sent to the State Treasurer for each day's deposit with a copy to be sent to the department. Deposit totals shall be reported to the State Treasurer by telephone daily before 9:00 a.m.

5. When correspondence is received with a valid deposit report and remittance, the deposit report and remittance shall be processed in the usual manner, and the correspondence shall be detached and sent to the department's collection section.

(2) Exceptions

Exceptions are not to be validated. They shall be sent to the collection section with the envelopes in which they were received. The following are considered exceptions:

- (a) Deposit reports received without proper remittance.
- (b) Substitute deposit reports.
- (c) Remittances not accompanied by deposit reports.