Ins 2,4 to 6,9

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STATE OF WISCONSIN DEPARTMENT OF STATE RECEIVED AND FILED

STATE OF WISCONSIN

) )ss.

OFFICE OF THE COMMISSIONER OF INSURANCE)

APR 4 1975

DOUGLAS LAFOLLETTE SECRETARY OF STATE

TO ALL TO WHOM THESE PRESENTS SHALL COME. GREETINGS:

I, S. C. DuRose, Commissioner of Insurance and custodian of the official records of said office, do hereby certify that the annexed order creating, amending and repealing rules relating to insurance agent's licenses, correcting references, and reflecting changes in statutes was issued by this office on April 4, 1975.

I further certify that said copy has been compared by me with the original on file in this office and that the same is a true copy thereof, and of the whole of such original.

IN TESTIMONY WHEREOF, I have hereunto subscribed my name in the City of Madison, State of Wisconsin, this 4th day of April, 1975.

S. C. DuRose

Commissioner of Insurance

## ORDER OF THE OFFICE OF THE COMMISSIONER OF INSURANCE Amending and Adopting Rules

Pursuant to authority vested in the Commissioner of Insurance by section 601.41 (3), Wis. Stats., the Commissioner of Insurance hereby creates, emends and repeals rules as follows:

Section Ins 6.50 (2) (e) of the Wisconsin Administrative Code is created to read and sections Ins 2.02 (1), Ins 2.02 (6), Ins 4.07 (intro. par.), Ins 5.07, Ins 6.04 (2), Ins 6.05 (3) (4th sent.), Ins 6.09 (1), Ins 6.17 (1), Ins 6.25 (3) (e), and Ins 9.01 (1) of the Wisconsin Administrative Code are amended to read:

Ins 6.50 (2) (o) <u>Town Mutual Non-Property Insurance</u> - as described in section 612.31 (3). Wis. Stats.

Ins 2.02 (1) Purpose. The repeal of the rule previously in effect and the adoption of this rule is for the purpose of revising the formal interpretation of certain statutes consistent with statutes and business methods now in existence. This rule implements and interprets applicable statutes including sections 201.045, 201.54, 206.13, 206.27 to 206.32, 206.36, 206.51 (1), 207.04 (1) (a), 601.42 and 601.43, Wis. Stats., and Chapters 611 and 618, Wis. Stats.

Ins 2.02 (6) Annual Filing. No stock life insurance corporation doing business in this state in which policyholders are entitled to share in the surplus shall be licensed or relicensed to transact business in this state unless the corporation shall annually file the information required by section 206.27 STATE OF WISCONSIN (Schedule 14, S.), and 601.42, Wis. Stats.

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Ins 4.07 Inland Marine Definition. (intro. par.) The purpose of this rule is to define the kinds of risks and coverages which may be classified or identified as inland marine insurance subject to Chapter 625, Wis. Stats., but does not include all of the kinds of risks and coverages which may be written, classified or identified under inland marine insuring powers, nor shall it be construed to mean that the kinds of risks and coverages are solely inland marine insurance in all instances. This rule shall not be construed to restrict or limit in any way the exercise of any insuring powers granted under charters and license whether used separately, in combination or otherwise. Inland marine policies may cover under the following conditions:

Ins 5.07 Service. Service of notice of hearing, notice of order of the commissioner, and of any other notices during the process of and in relation to a hearing, shall be given as provided by Chapter 227, Wis. Stats. Service of any notice, paper or document in a proceeding after the entry of an appearance as provided by Ins 5.08 shall be made in such manner and may be on the party or on any agent, employe, officer or attorney appearing for or with the party, and for purposes thereof the mail address of such party and of any agent, employe, officer or attorney appearing for or with such party as last entered in the record of such proceedings or furnished and in modification thereof shall be conclusive as the proper and correct mail address.

Ins 6.04 (2) This rule shall not apply to: (a) Policies issued in accordance with sections 201.44 (6), 201.44 (8), 209.04 (10) (c), (d), (e) and (f), or 612.51, Wis. Stats.

Ins 6.05 (3) (4th sent.) An insurer may satisfy its obligations to make form filings by becoming a member of or a subscriber to a rate service organization licensed under section 625.32, Wis. Stats., which makes such filings, provided that basic policy forms must be filed by the insurer named thereon.

Ins 6.09 (1) Purpose. This rule implements and interprets applicable statutes including but not limited to sections 207.03 and 207.04 (1) (d) 1, Wis. State., prohibiting concerted acts of boycott, coercion, or intimidation resulting in or tending to result in unreasonable restraint of the business of insurance as unfair methods of competition and as unfair or deceptive acts or practices in the business of insurance.

Ins 6.17 (1) Purpose. This rule implements and interprets sections 601.42, 601.72, 601.73, 618.41 and 618.43, Wis. Stats., for the purpose of facilitating the regulation of surplus lines insurance business in this state.

Ins 6.25 (3) (e) Nuclear Energy Liability - Property Insurance Association.

Ins 9.01 (1) Purpose. This rule implements and interprets applicable statutes for the purpose of establishing procedures and requirements to expedite the review and approval of non-profit service plan contracts permitted by section 200.26 (3), Wis. Stats.

Wisconsin Administrative Code sections Ins 4.01, Ins 4.05, Ins 5.15 (3), Ins 5.19 (4), and Ins 5.20 (last sent.) are repealed.

Dated at Madison, Wisconsin, this 4th day of April, 1975.

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S. C. DuRose

Commissioner of Insurance