

STATE ELECTIONS BOARD

Chapter El Bd 1

CAMPAIGN FINANCING

El Bd 1.02	Multiple candidacies	El Bd 1.26	Return of contribution; effect on limitation
El Bd 1.03	Duplicate filing requirements	El Bd 1.27	Refund of disbursement; effect on limitation
El Bd 1.04	Debt retirement	El Bd 1.28	Scope of regulated activity; election of candidates
El Bd 1.05	Reporting of disbursements	El Bd 1.29	Scope of regulated activity; referendum
El Bd 1.06	Corporate registration and reporting	El Bd 1.30	Revocation of \$250 exemption indication
El Bd 1.10	Reporting by nonresident committees and groups	El Bd 1.31	Treatment of commercial loan guaranties
El Bd 1.12	Filing requirements for special elections	El Bd 1.32	Contribution of partnership funds
El Bd 1.13	Spring primary reports		
El Bd 1.25	Loan treatment respecting limitation		

**El Bd 1.02 Multiple candidacies.** (1) Any candidate seeking election to an office other than that indicated on his registration statement or that of his personal campaign committee must file an amended registration statement with the appropriate filing officer or officers indicating such change. Financial disclosure reports filed subsequent to such change must be filed with the filing officer for the office designated on the amended registration statement.

(2) When a candidate is simultaneously seeking election to more than one office, he shall file duplicate consolidated registration statements indicating all offices sought and duplicate consolidated financial disclosure reports with the appropriate filing officers. The personal campaign committee of such a candidate is responsible for ensuring compliance with the contribution limitation applicable to each office sought.

(3) Regardless of the number of offices sought, a candidate may not have more than one committee, treasurer and campaign depository account.

**History:** Cr. Register, June, 1976, No. 246, eff. 7-1-76.

**El Bd 1.02 Filing officer defined.** **History:** Emerg. cr. 7-23-74; cr. Register, November, 1974, No. 227, eff. 12-1-74; r. Register, March, 1976, No. 243, eff. 4-1-76.

**El Bd 1.03 Duplicate filing requirements.** Section 11.09, Wis. Stats., is applied as follows:

(7) The executive secretary of the board shall promptly after each apportionment of congressional and legislative districts and judicial circuits transmit to all county clerks and make available a list of districts and circuits affected by this section, categorized according to responsibility for filing duplicate reports.

**History:** Emerg. cr. 8-9-74; cr. Register, November, 1974, No. 227, eff. 12-1-74; r. (1) to (6), Register, March, 1976, No. 243, eff. 4-1-76.

**El Bd 1.04 Debt retirement.** Contributions received for the purpose of retiring debts incurred in a prior campaign should be counted against the contributor's contribution limit for said campaign. Contributions received in excess of the amount needed to retire such debt shall be counted against the contributor's contribution limits ap-

plicable to the next campaign on a first-in first-out basis with the contributions received first applied to debt retirement.

**History:** Cr. Register, June, 1976, No. 246, eff. 7-1-76.

**El Bd 1.04 Registration statements by candidates.** **History:** Emerg. cr. 9-9-74; cr. Register, November, 1974, No. 227, eff. 12-1-74; r. Register, March, 1976, No. 243, eff. 4-1-76.

**El Bd 1.05 Reporting of disbursements.** Every withdrawal of funds except for internal transfers for investment purposes from the campaign depository account must be reported in accordance with sections 11.06 and 11.20, Wis. Stats.

**History:** Cr. Register, June, 1976, No. 246, eff. 7-1-76.

**El Bd 1.06 Records of contribution receipts.** **History:** Emerg. cr. 8-9-74; cr. Register, November, 1974, No. 227, eff. 12-1-74; r. Register, March, 1976, No. 243, eff. 4-1-76.

**El Bd 1.06 Corporate registration and reporting.** (1) Every foreign or domestic corporation or association organized under chapter 185, Wis. Stats., which establishes a separate segregated fund pursuant to section 11.38 (1) (a) 2., Wis. Stats., shall register with the appropriate filing officer on a form prescribed by the board.

(2) Every foreign or domestic corporation or association organized under chapter 185, Wis. Stats., which is required to register pursuant to subsection (1), shall file financial disclosure reports with the appropriate filing officer in accordance with section 11.20 (4), Wis. Stats., on a form prescribed by the board.

**History:** Cr. Register, July, 1976, No. 247, eff. 8-1-76.

**El Bd 1.10 Reporting by nonresident committees and groups.** Every nonresident committee or group as defined in section 11.07 (6), Wis. Stats., acting in support of or in opposition to any candidate for state or local office, which makes or accepts contributions, incurs obligations or makes disbursements exceeding \$25 cumulatively in a calendar year within this state shall register both with the appropriate filing officer under section 11.05 (1), Wis. Stats., and with the secretary of state under section 11.07 (1), Wis. Stats.

**History:** Emerg. cr. 8-16-74; cr. Register, November, 1974, No. 227, eff. 12-1-74.

**El Bd 1.105 Contributor reports by national party committees.** **History:** Emerg. cr. 9-9-74; cr. Register, November, 1974, No. 227, eff. 12-1-74; r. Register, March, 1976, No. 243, eff. 4-1-76.

**El Bd 1.11 Reporting dates for political party committees.** **History:** Emerg. cr. 8-16-74; cr. Register, November, 1974, No. 227, eff. 12-1-74; r. Register, March, 1976, No. 243, eff. 4-1-76.

**El Bd 1.12 Filing requirements for special elections.** (1) Every political committee and every political group required to register under section 11.05, Wis. Stats., and formed exclusively to affect the outcome of a special election shall file election reports on the dates specified in section 11.20 (3), Wis. Stats.

(2) Every political party committee and every political committee and group not specified in (1) that makes a direct disbursement to affect the outcome of a special election shall file election reports on the dates specified in section 11.20 (3), Wis. Stats.

(3) A direct disbursement under (2) shall not include a contribution made to a political party committee, a political committee or a political group.

**History:** Emerg. cr. eff. 9-19-75; cr. Register, March, 1976, No. 243, eff. 4-1-76.

**EI Bd 1.13 Spring primary reports.** When no spring primary is held, all candidates in the spring election and all political committees supporting or opposing said candidates and all political groups supporting or opposing referenda to be voted on at the spring election must file pre and post primary reports in accordance with section 11.20 (3), Wis. Stats. This requirement, however, does not apply to registrants exempted from filing requirements under section 11.05 (2r), Wis. Stats.

**History:** Emerg. cr. eff. 2-3-76; cr. Register, June, 1976, No. 246, eff. 7-1-76.

**EI Bd 1.14 Referendum reporting threshold.** **History:** Emerg. cr. 8-9-74; cr. Register, November, 1974, No. 227, eff. 12-1-74; r. Register, March, 1976, No. 243, eff. 4-1-76.

**EI Bd 1.20 Disbursement limitation salary basis.** **History:** Emerg. cr. 8-9-74; cr. Register, November, 1974, No. 227, eff. 12-1-74; r. Register, March, 1976, No. 243, eff. 4-1-76.

**EI Bd 1.25 Loan treatment respecting limitations.** A loan when made by any person, committee or group (except a loan of money by a national or state bank made by the bank in accordance with applicable banking laws and regulations in the ordinary course of business) shall be reported as a contribution or disbursement, and also as an incurred obligation by the debtor. When such a loan is received by a registrant, it is counted within the contribution limitation of the creditor while outstanding, but is not counted within the limitation after repayment. The amount or value of any such outstanding loans and any other contributions or disbursements shall at no time exceed any limitation specified in sections 11.26 and 11.31, Wis. Stats.

**History:** Cr. Register, March, 1975, No. 231, eff. 4-1-76.

**EI Bd 1.26 Return of contribution; effect on limitation.** When a contribution is returned by a registrant after deposit in the campaign depository, such return does not constitute a disbursement for purposes of section 11.31, Wis. Stats. The registrant returning the contribution lists it as a "negative entry", while the registrant receiving the returned contribution lists it as "other income".

**History:** Cr. Register, March, 1975, No. 231, eff. 4-1-76.

**EI Bd 1.27 Refund of disbursement; effect on limitation.** When a disbursement made by any registrant is refunded in whole or in part, the return may be indicated as a negative entry under the listing of itemized disbursements in a financial report.

**History:** Cr. Register, March, 1975, No. 231, eff. 4-1-76.

**EI Bd 1.28 Scope of regulated activity; election of candidates.** (1) Definitions. As used in this rule:

(a) "Political committee" means every committee which is formed primarily to influence elections or which is under the control of a candidate.

(b) "Contributions earmarked for political purposes" means contributions made to 1) a candidate, or 2) a political committee or 3) an individual who makes contributions to a candidate or political com-

mittee or incurs obligations or makes disbursements for the purpose of expressly advocating the election or defeat of an identified candidate.

(2) Individuals other than candidates and committees other than political committees are subject to the applicable disclosure-related and recordkeeping-related requirements of chapter 11, Wis. Stats., only when they:

- (a) Make contributions earmarked for political purposes, or
- (b) Make contributions to any person at the request or with the authorization of a candidate or political committee, or
- (c) Make expenditures for the purpose of expressly advocating the election or defeat of an identified candidate.

(3) Consistent with section 11.05 (2), nothing in subsection (1) or (2) should be construed as requiring registration and reporting, under sections 11.05 and 11.06, Wis. Stats., of an individual whose only activity is the making of contributions.

**History:** Emerg. cr. eff. 8-25-76; cr. Register, January, 1977, No. 253, eff. 2-1-77.

**El Bd 1.29 Scope of regulated activity; referenda.** The requirements of disclosure and recordkeeping of section 11.23, Wis. Stats., are applicable to individuals and groups other than groups formed primarily to influence the outcome of a referendum as to contributions, disbursements and obligations which are directly related to express advocacy of a particular result in a referendum. Nothing contained herein should be construed to exempt groups formed primarily to influence the outcome of a referendum from the requirements of disclosure and recordkeeping of section 11.23, Wis. Stats.

**History:** Emerg. cr. eff. 8-25-76; emerg. am. eff. 9-7-76; cr. Register, January, 1977, No. 253, eff. 2-1-77.

**El Bd 1.30 Revocation of \$250 exemption indication.** When a registrant who has signed an indication on a registration statement that the registrant will not receive contributions, make disbursements or incur obligations in excess of \$250 discovers that his or her financial activity will exceed \$250, the registrant must so inform his or her filing officer by verified letter filed with the filing officer or with the U.S. postal service by first class mail with sufficient prepaid postage, addressed to the appropriate filing officer, no later than the date on which the \$250 limit is exceeded. Such registrant is subject to applicable reporting requirements as of the date on which the \$250 limit is exceeded, including the requirement to report contributions received, disbursements made and obligations incurred before the \$250 limit was exceeded.

**History:** Emerg. cr. eff. 9-13-76; cr. Register, January, 1977, No. 253, eff. 2-1-77.

**El Bd 1.31 Treatment of commercial loan guaranties.** (1) **DEFINITIONS.** As used in this rule:

(a) "Registrant" means any committee, group, individual or candidate who or which is required to register with a filing officer pursuant to section 11.05, Wis. Stats.

(b) "Commercial loan" means a loan of money by a national or state bank made in accordance with applicable banking laws and regulations in the ordinary course of business.

(2) TREATMENT OF GUARANTY OF DEFAULTED LOAN. (a) In the event that any registrant defaults on a commercial loan, the unpaid balance shall be apportioned among the guarantors as loans from each guarantor, in that proportion of the unpaid balance which each guarantor bears to the total number of guarantors. Each such loan shall be reported by the registrant as a contribution and as an incurred obligation, the registrant shall specify that the obligation arose out of the guaranty of a commercial loan, and shall describe the commercial loan by listing the name of the commercial lender and the date on which the loan was made.

(b) If the registrant reduces the unpaid balance by payment to the commercial lender or reimburses a guarantor from whom the commercial lender has collected on a guaranty contract, the amount of each guarantor's loan shall be reduced in that proportion of the payment or reimbursement which each guarantor bears to loan from a guarantor should be reported as a corresponding reduction in the amount of the guarantor's contribution and in the amount of the registrant's incurred obligation to the guarantor.

(3) In addition to the above, in the event the registrant defaults, the guarantor becomes independently subject to registration and reporting requirements on the basis of his incurred obligation to the commercial lender, pursuant to section 11.01 (11), Wis. Stats.

(4) Nothing in this rule applies to loans secured by individuals or candidates for non-political purposes.

*History: Register, June, 1977, No. 258, eff. 7-1-77.*

**El Bd 1.32 Contribution of partnership funds.** (1) As used in this rule, "partnership" includes all associations organized for profit and all other partnerships.

(a) A contribution in the name of a partnership shall be treated as an individual contribution from each partner in relation to each partner's interest in the partnership profits or losses unless the partners agree to apportion the contribution otherwise.

(b) When a contribution is made in the name of a partnership, the registrant must obtain the information as to each partner's share thereof within 30 days after receiving the contribution or return the contribution.

*History: Register, June, 1977, No. 258, eff. 7-1-77.*