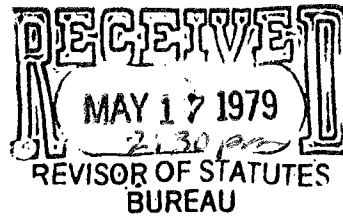


Chs. Accy 2, 6, 7



CERTIFICATE

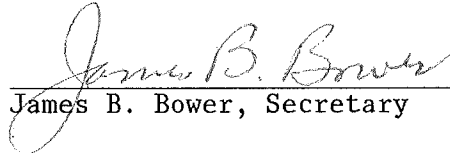
STATE OF WISCONSIN)
DEPARTMENT OF REGULATION AND LICENSING) SS
ACCOUNTING EXAMINING BOARD)

TO ALL TO WHOM THESE PRESENTS SHALL COME, GREETINGS:

I, James B. Bower, Secretary of the Accounting Examining Board, Department of Regulation and Licensing, and custodian of the official records of said board, do hereby certify that the annexed rules and regulations and amendments to rules and regulations relating to accounting, were duly approved and adopted by this board on April 27, 1979.

I further certify that said copy has been compared by me with the original on file in this board and that the same is a true copy thereof, and of the whole of such original.

IN TESTIMONY WHEREOF, I have hereunto set my hand and affixed the official seal of the board at 1400 East Washington Avenue in the city of Madison, this 14th day of May A.D. 1979.


James B. Bower, Secretary

ORDER OF THE ACCOUNTING EXAMINING BOARD
ADOPTING, AMENDING OR REPEALING RULES

Pursuant to authority vested in the Accounting Examining Board, Department of Regulation and Licensing, by section 15.08(5), Wis. Stats., the Accounting Examining Board hereby repeals, amends and adopts rules as follows:

Sections Chapter Accy 2, Conduct of Hearings, Pleadings, and Procedure, and Accy 7.02 through 7.06 of the WISCONSIN ADMINISTRATIVE CODE are repealed.

Sections Accy 7.02 and 7.03 of the WISCONSIN ADMINISTRATIVE CODE are recreated to read:

7.02 Definitions. (1) A bachelor's degree is a baccalaureate degree normally conferred by universities and colleges at the completion of at least a four-year, full-time, academic-year program of study. (Some students complete the four-year bachelor's degree in less than four years by attending summer school or maximum course loads over a number of academic semesters.)

(2) Regional equivalents of the north central association of colleges and schools are the new england association of schools and colleges, middle states association of colleges and secondary schools, northwest association of schools and colleges, southern association of colleges and schools, and western association of schools and colleges.

(3) A "resident major in accounting" is a course of study identified by a school accredited by the north central association of colleges and schools or its regional equivalent as a major in accounting. Where more than one course of accounting study is offered by a school, the course of study for public accounting shall be the defined "resident major in accounting".

7.03 Reasonable equivalence of a resident major in accounting. (1)
The "reasonable equivalence of a resident major in accounting" for individuals having a bachelor's or higher degree but no resident major in accounting shall be as follows:

(a) Two college-level courses in math or math at the level necessary for admission to the first course in calculus.

(b) Four of the five courses that follow: statistics, marketing, business finance, management or organizational behavior, computer science or computers in business.

(c) Two courses in principles of economics.

(d) At least one course in each of the following: introductory or principles of accounting, intermediate accounting or accounting theory, advanced accounting, cost accounting, auditing, income taxation, and business law.

(2) An official transcript or transcripts of all academic work completed evidencing the awarding of a bachelor's or higher degree and a written request for an equivalency evaluation must be submitted to the board.

Course work for equivalency evaluation will be accepted only if completed at or if it could be transferred for credit to an institution accredited by the north central association of colleges and schools or its regional equivalent.

(3) Prospective candidates will be informed in writing by the board of educational equivalency or of program deficiencies. Candidates with educational deficiencies must submit evidence of satisfactory completion of deficient course work.

Sections Accy 7.07, 7.08, 7.09, Chapter Accy 8, Public Access to Records, 8.01, 8.02, 8.03, 8.04 and 8.05 of the WISCONSIN ADMINISTRATIVE CODE are renumbered to read 7.04, 7.05, 7.06, Chapter Accy 2, Public Access to Records, 2.01, 2.02, 2.03, 2.04 and 2.05 respectively.

Section Accy 6.03(1)(intro) of the WISCONSIN ADMINISTRATIVE CODE is amended to read:

6.03 Conviction for a crime. (1) In determining whether a person who has been convicted of a crime, the circumstances of which substantially relate to the practice of accounting, lacks good moral character, the board will consider the following:

Sections Accy 6.03(1)(d) and (e) of the WISCONSIN ADMINISTRATIVE CODE are adopted to read:

(d) Substantial Relationship. Whether the circumstances of the crime were substantially related to the practice of accounting.

(e) Bondable. Whether the individual is bondable under a standard fidelity bond or equivalent bond (including a federal bond through the Department of Labor) in accordance with established accounting practices.

The rules, amendments, and repeals contained herein shall take effect on July 1, 1979, pursuant to authority granted by section 227.06(1)(b), Wis. Stats.

Dated: *May 14, 1979*

ACCOUNTING EXAMINING BOARD

James B. Bower
James B. Bower, Secretary