Ins 3,6



STATE OF WISCONSIN))88 OFFICE OF THE COMMISSIONER OF INSURANCE)

2

TO ALL TO WHOM THESE PRESENTS SHALL COME, GREETINGS:

I, Susan Mitchell, Commissioner of Insurance and custodian of the official records of said office, do hereby certify that the annexed order repealing and amending rules relating to commercial bail bond insurance was issued by this office February 8, 1980.

I further certify that said copy has been compared by me with the original on file in this office and that the same is a true copy thereof, and of the whole of such original.

> STATE OF WISCONSIN RECEIVED AND FILED FEB 8 1980 VEL PHILLIPS

SECRETARY OF STATE

IN TESTIMONY WHEREOF, I have hereunto subscribed my name in the City of Madison, State of Wisconsin, this 8th day of February, 1980.

Susan Mitchell Commissioner of Insurance

ORDER OF THE COMMISSIONER OF INSURANCE

Repealing and Amending Rules

ng to rules on bail bond insurance.

FEB 8 1980

STATE OF WISCONSIN

RECEIVED AND FILED

VEL PHILLIPS SECRETARY OF STATE

ANALYSIS PREPARED BY THE OFFICE OF THE COMMISSIONER OF INSURANCE

The purpose of the rule changes is to eliminate commercial bail bond insurance as a line or class of insurance within the Commissioner's regulatory power except surety insurance for traffic arrest bonds under s. 345.61. These changes will bring the existing administrative rules in compliance with s. 969.12 as amended by Chapter 34, Laws of 1979 to limit a surety to a natural person.

Pursuant to the authority vested in the Commissioner of Insurance by section 601.41 (3), Wisconsin Statutes, the Commissioner of Insurance hereby repeals and amends:

Section Ins 3.22 of the Wisconsin Administrative Code is repealed.

Section Ins 6.75 (2) (f) of the Wisconsin Administrative Code is amended to read:

Ins 6.75 (2) (f) Fidelity insurance-insurance against loss arising out of the acts or defaults of persons in positions of trust, <u>excluding commercial bail bond insurance</u> except as a surety under s. 345.61, Stats.

Section Ins 6.75 (2) (g) of the Wisconsin Administrative Code is amended to read:

Ins 6.75 (2) (g) Surety insurance--payment for loss arising out of failure to perform contracts or obligations, <u>excluding commercial bail bond insurance</u> except as a surety under s. 345.61, Stats.

Dated at Madison, Wisconsin, this 8th day of February, 1980.

Ę

Susan Mitchell Commissioner of Insurance