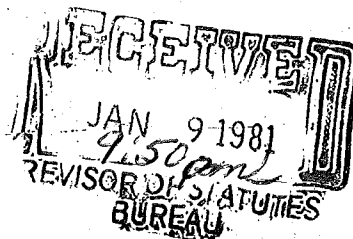


REB 2



CERTIFICATE


STATE OF WISCONSIN)
) SS
REAL ESTATE EXAMINING BOARD)

TO ALL TO WHOM THESE PRESENTS SHALL COME, GREETINGS:

I, Cletus J. Hansen, director, of the Bureau of Real Estate, and custodian of the official records of the Real Estate Examining Board do hereby certify that the annexed rules relating to examinations and transfer applications, were duly approved and adopted by this board on January 8, 1981.

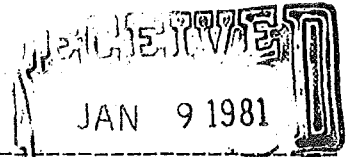
I further certify that said copy has been compared by me with the original on file in this board and that the same is a true copy thereof, and of the whole of such original.

IN TESTIMONY WHEREOF, I have hereunto set my hand and affixed the official seal of the board at 1400 East Washington Avenue, Madison, Wisconsin, this 8th day of January, A.D. 1981.



Cletus J. Hansen, Director
Real Estate Examining Board

STATE OF WISCONSIN
BEFORE THE
REAL ESTATE EXAMINING BOARD



IN THE MATTER OF RULEMAKING : ORDER OF THE REAL ESTATE EXAMINING BOARD
PROCEEDINGS BEFORE THE : EXAMINING BOARD REPEALING, AMENDING
REAL ESTATE EXAMINING BOARD : OR ADOPTING RULES

ORDER

Now therefore it is ordered that pursuant to authority vested in the Real Estate Examining Board in ss. 15.08(5), 227.014 and Chapter 452, Stats., the Real Estate Examining Board hereby repeals, amends and adopts rules, interpreting ss. 452.05(2) and 452.06(4), Stats., as follows:

1. Section REB 2.01 of the Wisconsin Administrative Code is repealed.
2. Section REB 2.02 of the Wisconsin Administrative Code is renumbered to s. REB 2.01.
3. Section REB 2.01(1)(b) of the Wisconsin Administrative Code, as renumbered, is repealed and subs. (c) and (d) are renumbered to (b) and (c), respectively.
4. Section REB 2.03 of the Wisconsin Administrative Code is renumbered to s. REB 2.02.
5. Section REB 2.02(2) of the Wisconsin Administrative Code, as renumbered, is amended to read:

(2) Competency. The grade of 75 or above on both parts may be evidence of competency and a grade below 75 in either part shall be proof of incompetency. To pass the examination, applicants shall pass both parts. An applicant for examination, for the first time, who passes one part ~~and whose grade on the other part is 50 or more~~ shall be conditionally credited with the part on which the passing grade was received, and may, upon application, be re-examined on the part failed at any one of the 6 examinations immediately following the examination on which the applicant did not pass on both parts. A person who ~~fails, in the re-examination, to obtain a passing grade on the part retaken,~~ does not pass the part retaken at one of the 6 examinations immediately following the examination on which the applicant did not pass on both parts shall revert to the status of a new applicant, and will be required to rewrite both parts ~~should said person again apply, if reapplication is made.~~ In addition to a grade of 75, the board may, in its discretion, require further supplemental proof of competency. In all cases, the grade below 75 received on the written examination shall be controlling on the question of competency and cannot be supplemented by other proof.

6. Section REB 2.02(4)(a) of the Wisconsin Administrative Code, as renumbered, is amended to read:

(a) Change of ~~salesman's~~ salesperson's status. Any ~~salesman~~ salesperson who wishes to transfer his employment from one licensed broker to another must, ~~prior thereto,~~ submit ~~in addition to his present salesman's license card,~~ a transfer application accompanied by the usual fee and in addition, ~~thereto,~~ at the direction of the board, attach a written recommendation from ~~his~~ the salesperson's former employer, asserting trustworthiness and competency of ~~such~~ the employe. ~~Such~~ The transfer application does not require a written examination prior to transfer.

7. Section REB 2.02(5)(g) of the Wisconsin Administrative Code, as renumbered, is amended to read:

(g) The board members or a member of the staff shall review the transcript of ~~said~~ the examination and shall determine upon standards set by the board whether an applicant is competent to receive a real estate license. Competency shall be based on a grade of 75 or above. The provisions of s. REB ~~2.03~~ 2.02(2), (3) and (4) ~~of the Administrative Code~~ as well as the provisions of s. 452.05(2), Stats., shall be controlling in determining the standards of competency.

8. Section REB 2.035 of the Wisconsin Administrative Code is renumbered to s. REB 2.025.

The rules contained in this order shall take effect on the first day of the month following publication in the Wisconsin administrative register, pursuant to s. 227.026, Stats.

Dated this 8th day of January, 1981.

By: _____

Richard Ellison, Vice Chairman
Real Estate Examining Board

287-049