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CERTIFICATE

AUG 3 1 1987
A: 05 pm
Revisor of Statutes
Bureau

State of Wisconsin )
)ss.
Elections Board )

I, Kevin J. Kennedy, executive director of the State Elections Board, and custodian of the official records, do hereby certify that the annexed rule, ElBd 1.31, relating to treatment of commercial loan guarantees, was duly repealed by this board on May 20, 1987.

I further certify that this copy has been compared by me with the original on file in this board and that the same is a true copy thereof and of the whole of such original.



IN TESTIMONY WHEREOF, I have hereunto set my hand and affixed the official seal of the State Elections Board. Done in the City of Madison, on August 26, 1987.

Kevin J. Kennedy Executive Director

#### ORDER

### OF THE

### STATE ELECTIONS BOARD

To repeal ElBd 1.31, re; ating to treatment of commercial loan quarantees.

## Analysis

This rule interprets s.ll.01(6)(a), Stats., in effect before s.ll.17, Stats., was created in 1980. The rule provides that the personal guaranty of a commercial loan to a registrant is not a contribution until the registrant defaults on the loan. This rule was subsequently codified as s.ll.17, Stats., in 1979 C. 328, Section 7. This codification supercedes the rule, making it redundant and unnecessary.

Pursuant to the authority vested in the state of Wisconsin elections board by ss.505(1)(f) and 227.11(2)(a), Stats., the elections board proposes to repeal its rule interpreting s.11.01(6)(a), Stats., as follows:

SECTION 1. ElBd 1.31 is repealed.

# Initial Regulatory Flexibility Analysis

The repeal of this rule does not affect business.

## Fiscal Analyst

This repeal has no fiscal effect.

## Effective Date

The repeal of this rule takes effect on the first day of the month following its publication in the Wisconsin administrative register under s.227.22(2), Stats.

Dated August 26, 1987

Executive Director
State Elections Board

132 EAST WILSON STREET THIRD FLOOR MADISON, WISCONSIN 53702 (608) 266-8005

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August 26, 1987

AUG 3 1 1987

Revisor of Statutes Bureau

Mr. Gary L. Poulson Asisstant Revisor Revisor of Statutes Bureau Suite 702. 30 W. Mifflin St. Madison, WI 63703

Dear Mr. Poulson:

This letter informs you that the legislature took no action within 30 days after receiving ElBd 1.31. In the light of this action, Kevin J. Kennedy, executive director of the Elections Board, recently issued the order to adopt this rule. This rule was filed with the Secretary of State today.

The original and a copy of Mr. Kennedy's order are enclosed. Please publish it at your earliest convenience to become effective as soon as possible.

If you have any questions, please call me.

Thank you for your cooperation.

Sincerely,

TAME ELECTIONS BOARD

Kevin B. Cronin Legal Counsel

Encs.