



ORDER  
OF THE  
STATE ELECTIONS BOARD

To repeal ElBd 1.31, relating to treatment of commercial loan guarantees.

Analysis

This rule interprets s.11.01(6)(a), Stats., in effect before s.11.17, Stats., was created in 1980. The rule provides that the personal guaranty of a commercial loan to a registrant is not a contribution until the registrant defaults on the loan. This rule was subsequently codified as s.11.17, Stats., in 1979 C. 328, Section 7. This codification supercedes the rule, making it redundant and unnecessary.

Pursuant to the authority vested in the state of Wisconsin elections board by ss.505(1)(f) and 227.11(2)(a), Stats., the elections board proposes to repeal its rule interpreting s.11.01(6)(a), Stats., as follows:

SECTION 1. ElBd 1.31 is repealed.

Initial Regulatory Flexibility Analysis

The repeal of this rule does not affect business.

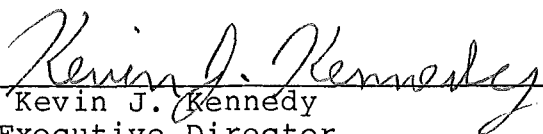
Fiscal Analyst

This repeal has no fiscal effect.

Effective Date

The repeal of this rule takes effect on the first day of the month following its publication in the Wisconsin administrative register under s.227.22(2), Stats.

Dated August 26, 1987

  
\_\_\_\_\_  
Kevin J. Kennedy  
Executive Director  
State Elections Board



State of Wisconsin \ ELECTIONS BOARD

132 EAST WILSON STREET  
THIRD FLOOR  
MADISON, WISCONSIN 53702  
(608) 266-8005

RECEIVED

August 26, 1987

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Revisor of Statutes  
Bureau

Mr. Gary L. Poulson  
Assistant Revisor  
Revisor of Statutes Bureau  
Suite 702. 30 W. Mifflin St.  
Madison, WI ~~53703~~

Dear Mr. Poulson:

This letter informs you that the legislature took no action within 30 days after receiving ElBd 1.31. In the light of this action, Kevin J. Kennedy, executive director of the Elections Board, recently issued the order to adopt this rule. This rule was filed with the Secretary of State today.

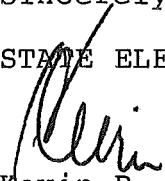
The original and a copy of Mr. Kennedy's order are enclosed. Please publish it at your earliest convenience to become effective as soon as possible.

If you have any questions, please call me.

Thank you for your cooperation.

Sincerely,

STATE ELECTIONS BOARD

  
Kevin B. Cronin  
Legal Counsel

Encs.