CR 88-42

RECEIVED

JUL 2 0 1988
Revisor of Statutes
Bureau

STATE OF WISCONSIN)
OFFICE OF THE COMMISSIONER OF INSURANCE)

TO ALL TO WHOM THESE PRESENTS SHALL COME, GREETINGS:

I, Robert D. Haase, Commissioner of Insurance and custodian of the official records of said Office, do hereby certify that the annexed order amending a rule relating to disclosure by intermediaries to the Commissioner of misdemeanor convictions was issued by this Office July 20, 1988.

I further certify that said copy has been compared by me with the original on file in this Office and that the same is a true copy thereof, and of the whole of such original.

IN TESTIMONY WHEREOF, I have hereunto subscribed my name in the City of Madison, State of Wisconsin, this 20th day of July, 1988.

Robert D. Haase

Commissioner of Insurance

10627F1

FIATE OF WISCONS. RECEIVED AND FILET

JUL 2 0 1988

DUGLAS LA FULLETT FORETARY OF STAT

9-1-88

PROFIVED AND FILES

JUL 2 0 1988

FORETARY OF STAT

ORDER OF THE COMMISSIONER OF INSURANCE

AMENDING A RULE

To amend Ins 6.61 (16) relating to disclosure by intermediaries to the commissioner of misdemeanor convictions.

ANALYSIS PREPARED BY THE COMMISSIONER OF INSURANCE

Statutory Authority: ss. 601.41 (1), 601.42 (1), 628.08, Stats.

Statute Interpreted: s. 628.08, Stats.

The purpose of this rule is to require insurance agents to report misdemeanor convictions to the insurance commissioner within 30 days of the conviction. This information is essential in evaluating an agent's competency and trustworthiness.

SECTION 1. Ins 6.61 (16) is amended to read:

Ins 6.61 (16) NOTIFICATION OF CONVICTION OR DISCIPLINARY ACTION.

Except for action taken by the Wisconsin office of the commissioner of insurance, each intermediary shall notify the commissioner in writing within 30 days of any felony conviction, misdemeanor conviction other than a misdemeanor conviction related to the use of a motor vehicle or the violation of a fish and game regulation, or any formal disciplinary action against the

intermediary taken by any state's insurance regulatory agency, commission, or board. The notification shall give a description of the conviction or disciplinary action.

EFFECTIVE DATE. Pursuant to section 227.22 (2), Stats., this rule shall first apply on the first day of the month commencing after the date of publication.

Commissioner of Insurance

The State of Misconnikin Office of the Commissioner of Insurance



Robert D. Haase Commissioner (608) 266-3585

RECEIVED

JUL 2 0 1983

Revisor of Statutes Bureau

DATE:

July 20, 1988

TO:

Gary Poulson

FROM:

Fred Nepple, General Counsel

Office of the Commissioner of Insurance

SUBJECT:

Section Ins 6.61, Wis. Adm. Code, Clearinghouse #88-42

Enclosed are two copies of an Order of the Commissioner of Insurance amending the above-captioned rule relating to disclosure by intermediaries to the Insurance Commissioner of misdemeanor convictions.

FN:LH:sf Enclosure 10713F1