Chapter RL 26

INACTIVE LICENSES

RL 26.01 Registration as an inactive licensee
RL 26.02 Inactive licensees prohibited to practice real estate
RL 26.03 Reinstatement of original license

Note: Chapter RL 26 is effective on June 1, 1987 and applies for the first time to renewal applications filed in the fall of 1988.

RL 26.01 Registration as an inactive licensee. (1) Application for an inactive license shall be made on the license renewal form issued by the department.

(2) Registration as an inactive licensee shall be effective on January 1 of the odd-numbered year following receipt of the licensee's completed application.

History: Cr. Register, February, 1987, No. 374, eff. 6-1-87.

RL 26.02 Inactive licensees prohibited to practice real estate. (1) An inactive licensee may not engage in any conduct which requires a license under ch. 452, Stats.

(2) Inactive licensees are not considered to be licensees within the meaning of s. 452.01 (5), Stats.

(3) Inactive licensees may be investigated and disciplined for conduct which occurred when the licensee held an active license.

History: Cr. Register, February, 1987, No. 374, eff. 6-1-87.

RL 26.03 Reinstatement of original license. (1) An inactive licensee shall be reinstated to active licensure upon submission of a completed applicaiton for reinstatement, payment of the required fee under s. 440.05 (1), Stats., and successful completion of the examination requirement in sub.(2).

(2) (a) If the applicant for reinstatement has been an inactive licensee for less than 5 consecutive years, the applicant shall demonstrate competency in changes in Wisconsin real estate law which have occurred during the approximate period of the applicant's inactive status by passing the state part of the written examination specified in s. RL 12.02 (1) (b).

Note: The applicant shall apply to and pay the cost of the examination directly to the testing agency under contract with the department for administration of the examination, pursuant to s. 440.07 (2), Stats.

(b) If the applicant for reinstatement has been an inactive licensee for 5 consecutive years or more, the applicant shall pass the complete examination approved or given by the department to applicants for original licensure.

Note: The applicant shall apply to and pay the cost of the examination directly to the testing agency under contract with the department for administration of the examination, pursuant to s. 440.07 (2), Stats.

History: Cr. Register, February, 1987, No. 374, eff. 6-1-87; am. (2), Register, March, 1990, No. 411, eff. 4-1-90.