

CR 92-5

CERTIFICATE

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STATE OF WISCONSIN

DEPARTMENT OF REGULATION AND LICENSING

JUN 26 1992
4:15
Revisor of Statutes
Bureau

TO ALL TO WHOM THESE PRESENTS SHALL COME, GREETINGS:

I, Peter Eggert, Director, Bureau of Business and Design Professions in the Wisconsin Department of Regulation and Licensing and custodian of the official records of the Accounting Examining Board, do hereby certify that the annexed rules were duly approved and adopted by the Accounting Examining Board on the 26th day of June, 1992.

I further certify that said copy has been compared by me with the original on file in this office and that the same is a true copy thereof, and of the whole of such original.

IN TESTIMONY WHEREOF, I have hereunto set my hand and affixed the official seal of the board at 1400 East Washington Avenue, Madison, Wisconsin this 26th day of June, 1992.


Peter Eggert, Director
Bureau of Business and Design Professions
Department of Regulation and Licensing

9-1-92

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STATE OF WISCONSIN
ACCOUNTING EXAMINING BOARD

Revisor of Statutes

Bureau

IN THE MATTER OF RULE-MAKING
PROCEEDINGS BEFORE THE
ACCOUNTING EXAMINING BOARD

: ORDER OF THE
: ACCOUNTING EXAMINING BOARD
: ADOPTING RULES
: (CLEARINGHOUSE RULE 92-5)

ORDER

An order of the Accounting Examining Board to amend Accy 8.04 (1) of the administrative code relating to the educational requirements of certified public accountants in foreign countries to qualify for a certificate in Wisconsin by endorsement.

Analysis prepared by the Department of Regulation and Licensing.

ANALYSIS

Statutes authorizing promulgation: ss. 15.08 (5) (b) and 227.11 (2) (a), Stats.

Statutes interpreted: ss. 442.04 (4) (c) and 442.05, Stats.

This proposed order of the Accounting Examining Board clarifies the education required of applicants certified to practice as a public accountant in a foreign country in order to qualify for a certificate by endorsement in this state under ss. 442.04 (4) (c) and 442.05, Stats.

The last sentence in Accy 8.04 (1) currently states that the education received by a foreign candidate "...must be established with the board as being appropriate for United States practice." The rule does not contain any objective criteria by which this determination is to be made. Accordingly, in order to provide an objective and standard approach to the evaluation of the foreign education received, the proposed language refers to the specific courses set forth in Accy 7.03 (1).

TEXT OF RULE

SECTION 1. Accy 8.04 (1) is amended to read:

Accy 8.04 (1) Education qualifications in foreign countries are not comparable to those in Wisconsin. As no foreign school is accredited by the north central association of schools and colleges or its regional equivalent, evidence of acceptance without deficiency into a graduate program in a school accredited by the north central association of schools and colleges or its regional equivalent will be accepted as evidence of equivalence for a bachelor's or higher degree. ~~The accounting major must be established with the board as being appropriate for United States practice.~~ The education acquired must constitute the reasonable equivalence of a resident major in accounting as set forth in s. Accy 7.03.

The rules adopted in this order shall take effect on the first day of the month following publication in the Wisconsin administrative register, pursuant to s. 227.22 (2) (intro.), Stats.

Dated June 26, 1992

Agency James D. Barlett
Chairperson
Accounting Examining Board

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CORRESPONDENCE/MEMORANDUM

STATE OF WISCONSIN

DATE: June 26, 1992

TO: Gary Poulson
Assistant Revisor of Statutes

FROM: Pamela Haack, Administrative Assistant
Department of Regulation and Licensing

SUBJECT: Final Rulemaking Order

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Agency: ACCOUNTING EXAMINING BOARD

Clearinghouse Rule: 92-5

Attached is a copy and a certified copy of a final order adopting rules.

Would you please publish these rules in the code.

Thank you.